

Sundram Fasteners Limited

Registered & Corporate Office : 98-A, Dr Radhakrishnan Salai, Mylapore, Chennai - 600 004

Audited Financial Results for the Year ended 31st March 2009

(Rs Lakhs)

Particulars	Quarter ended	Quarter ended	Year ended	Year ended	Consolidated Year ended	
	31-03-2009	31-03-2008	31-03-2009	31-03-2008	31-03-2009	31-03-2008
	Unaudited	Unaudited	Audited	Audited	Audited	Audited
1 a. Sales						
Domestic Sales	16,352	25,468	94,665	100,899	131,713	124,826
Less: Excise Duty	1,496	3,453	11,358	14,499	11,678	14,811
	14,856	22,015	83,307	86,400	120,035	110,015
Exports	7,536	9,178	42,913	34,192	59,689	52,611
Total Net Sales	22,392	31,193	126,220	120,592	179,724	162,626
b. Other Operating Income	184	51	293	118	1,147	752
Total Income (a+b)	22,576	31,244	126,513	120,710	180,871	163,378
2 Expenditure						
a. (Increase)/Decrease in Stock in Trade and Work in Progress	195	(793)	267	(1,179)	(1,510)	(1,957)
b. Consumption of raw materials	11,175	14,606	59,974	54,394	83,247	70,970
c. Employees' cost	2,645	2,789	11,094	10,932	24,554	22,243
d. Stores and Tools consumed	2,568	3,786	13,740	14,141	17,228	17,029
e. Depreciation	1,036	953	4,223	3,423	6,097	4,752
f. Other expenditure	4,326	7,761	25,111	27,431	36,828	37,633
g. Total	21,945	29,102	114,409	109,141	166,444	150,669
3 Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	631	2,142	12,104	11,569	14,427	12,709
4 Other Income	18	56	51	66	152	68
5 Profit before Interest & Exceptional Items (3+4)	650	2,198	12,155	11,635	14,579	12,777
6 Interest and Financial charges (net)						
a. Interest	854	792	3,850	2,702	4,409	2,967
b. Exchange (gain) / loss on foreign currency	1,017	722	6,070	(1,315)	6,070	(1,315)
7 Profit after Interest but before Exceptional Items (5-6)	(1,221)	684	2,235	10,248	4,100	11,125
8 Exceptional Items	-	-	-	-	-	-
9 Profit (+)/Loss (-) from Ordinary Activities before tax (7 +8)	(1,221)	684	2,235	10,248	4,100	11,125
10 Tax Expense	(696)	342	494	3,499	577	3,944
11 Share of Losses/(Profits) of Associate Company	-	-	-	-	91	73
12 Net Profit (+)/Loss (-) from Ordinary Activities after tax (9-10-11)	(525)	342	1,741	6,749	3,432	7,108
13 Extraordinary Items (net of tax expense)	-	(199)	-	(199)	-	-
14 Net Profit (+)/Loss (-) for the period (12 - 13)	(525)	541	1,741	6,948	3,432	7,108
15 Paid-up Equity Share Capital (face value per share - Re 1 each fully paid up)	2,101	2,101	2,101	2,101	2,101	2,101
16 Reserves excluding Revaluation Reserves	-	-	40,621	40,110	43,715	39,267
17 Minority's share of profit for the period	-	-	-	-	(0.22)	(101)
18 Earnings Per Share (EPS) -Rs. (Basic & Diluted-not annualised)						
-Before Extraordinary items	(0.25)	0.16	0.83	3.21	1.63	3.44
-After Extraordinary items	(0.25)	0.26	0.83	3.31	1.63	3.44
19 Public Shareholding						
- Number of Shares	106,043,090	106,043,090	106,043,090	106,043,090		
- Percentage of shareholding	50.47	50.47	50.47	50.47		
20 Promoters and Promoter group Shareholding						
a. Pledged/Encumbered						
- Number of Shares	-	-	-	-		
-Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-		
-Percentage of Shares (as a % of the total Share Capital of the Company)	-	-	-	-		
b. Non-encumbered						
- Number of Shares	104,085,280	-	104,085,280	-		
-Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100%	-	100%	-		
-Percentage of Shares (as a % of the total Share Capital of the Company)	49.53%	-	49.53%	-		

- The above financial results were reviewed by the Audit Committee and thereafter approved by the Board of Directors at its meeting held on June 04, 2009.
- As a matter of prudence, the Company has decided not to exercise the option provided under Accounting Standard AS-11 as amended by Company (Accounting Standards) Amendment Rules 2009 and has decided to follow consistently its practice of recognising exchange variations in the profit and loss account.
- The Company operates in only one segment.
- The Company had received two investor complaints during the Current Quarter and the same were resolved. There was no investor complaint outstanding at the beginning or end of the Quarter.
- The Board of Directors has decided to pay an interim dividend of Re 0.50 per share (50%) for the financial year ended 31st March 2009 to the members/beneficial owners as on the Record Date i.e. 17 June 2009. The Directors have not recommended any final dividend.
- Previous period figures have been regrouped wherever necessary to conform to current period classification.