



Sundram Fasteners Limited

REGISTERED & CORPORATE OFFICE,
98-A, VII FLOOR, DR. RADHAKRISHNAN SALAI, MYLAPORE, CHENNAI 600 004, INDIA.

Audited Financial Results for the Year ended 31st March 2011

(Rs Lakhs)

Particulars	Stand Alone				Consolidated Year ended	
	Quarter ended	Quarter ended	Year ended	Year ended	31-03-2011	31-03-2010
	31-03-2011	31-03-2010	31-03-2011	31-03-2010	31-03-2011	31-03-2010
	Unaudited	Unaudited	Audited	Audited	Audited	Audited
1 a. Sales						
Domestic Sales	38,617	29,688	146,452	108,978	173,870	131,353
Less: Excise Duty	3,634	2,603	13,642	8,807	14,191	9,124
	34,983	27,085	132,810	100,171	159,679	122,229
Exports	12,318	8,944	48,029	33,215	68,365	47,252
Total Net Sales	47,301	36,029	180,839	133,386	228,044	169,481
b. Other Operating Income	277	124	397	249	1,682	2,370
Total Income (a + b)	47,578	36,153	181,236	133,635	229,726	171,851
2 Expenditure						
a. (Increase)/Decrease in Stock in Trade and Work in Progress	263	(293)	(2,599)	(227)	(3,743)	568
b. Consumption of raw materials	20,615	17,117	86,665	62,780	105,099	77,398
c. Employees' cost	4,400	3,412	16,160	12,691	27,625	23,771
d. Stores and Tools consumed	5,607	4,324	20,314	13,781	23,832	15,874
e. Depreciation	1,387	1,115	5,454	4,748	7,198	6,637
f. Other expenditure	11,206	7,889	37,925	27,602	50,698	37,894
g. Total	43,478	33,564	163,919	121,375	210,709	162,142
3 Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	4,100	2,589	17,317	12,260	19,017	9,709
4 Other Income	25	3	74	25	63	28
5 Profit before Interest & Exceptional Items (3+4)	4,125	2,592	17,391	12,285	19,080	9,737
6 Interest and Financial charges (net)						
a. Interest	516	457	2,097	2,548	2,620	2,950
b. Exchange (gain) / loss on foreign currency	289	(306)	869	(1,048)	875	(1,135)
7 Profit after Interest but before Exceptional Items (5-6)	3,320	2,441	14,425	10,785	15,585	7,922
8 Exceptional items	-	-	-	-	-	-
9 Profit (+)/Loss (-) from Ordinary Activities before tax (7 + 8)	3,320	2,441	14,425	10,785	15,585	7,922
10 Tax Expense	919	675	3,882	3,284	4,168	3,199
11 Share of Losses/(Profits) of Associate Company	-	-	-	-	-	-
12 Net Profit (+)/Loss (-) from Ordinary Activities after tax (9-10-11)	2,401	1,766	10,543	7,501	11,417	4,723
13 Extraordinary Items (net of tax expense)	-	-	-	-	7	-
14 Net Profit (+)/Loss (-) for the period (12 - 13)	2,401	1,766	10,543	7,501	11,410	4,723
15 Paid-up Equity Share Capital (face value per share - Re 1 each fully paid up)	2,101	2,101	2,101	2,101	2,101	2,101
16 Reserves excluding Revaluation Reserves			53,394	45,914	53,121	45,650
17 Minority's share of profit for the period					138	(8)
18 Earnings Per Share (EPS) -Rs. (Basic & Diluted-not annualised)						
-Before Extraordinary items	1.14	0.84	5.02	3.57	5.37	2.25
-After Extraordinary items	1.14	0.84	5.02	3.57	5.36	2.25
19 Public Shareholding						
- Number of Shares	106,043,090	106,043,090	106,043,090	106,043,090		
- Percentage of shareholding	50.47%	50.47%	50.47%	50.47%		
20 Promoters and Promoter group Shareholding						
a. Pledged/Encumbered						
- Number of Shares	-	-	-	-		
-Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-		
-Percentage of Shares (as a % of the total Share Capital of the Company)	-	-	-	-		
b. Non-encumbered						
- Number of Shares	104,085,280	104,085,280	104,085,280	104,085,280		
-Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%		
-Percentage of Shares (as a % of the total Share Capital of the Company)	49.53%	49.53%	49.53%	49.53%		

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Statement of Assets and Liabilities

(Rs Lakhs)

Particulars	Stand Alone As on		Consolidated As on	
	31-03-2011	31-03-2010	31-03-2011	31-03-2010
	Audited	Audited	Audited	Audited
Liabilities:				
1 Share Holders Funds				
a) Share Capital	2,101	2,101	2,101	2,101
b) Reserves & Surplus	53,394	45,914	53,121	45,650
2 Minority Interest	-	-	310	176
3 Loan Funds	74,961	56,791	78,104	62,257
4 Deferred Tax Liability - (Net)	8,633	8,137	8,645	7,878
Total	139,089	112,943	142,281	118,062
Assets:				
1 Net Fixed Assets (including Capital WIP)	65,785	57,978	80,482	74,190
2 Investments	14,237	14,239	234	215
3 Current Assets, Loans and Advances				
a) Inventories	28,693	20,953	39,049	31,352
b) Sundry Debtors	36,454	26,037	40,327	29,639
c) Cash and Bank Balances	859	503	1,224	802
d) Loans and Advances	14,209	11,884	14,293	9,685
4 Less: Current Liabilities and Provisions				
a) Liabilities	20,638	18,203	28,930	22,819
b) Provisions	510	448	4,398	5,002
Total	139,089	112,943	142,281	118,062

Notes:

- The above financial results were reviewed by the Audit Committee and thereafter approved by the Board of Directors at its meeting held on May 30, 2011.
- The Company operates in only one segment.
- The Company had received three investor complaints during the Current Quarter and the same were resolved. There was no investor complaint outstanding at the beginning or end of the Quarter.
- The Board of Directors has decided to pay second interim dividend of Re 0.70 per share (70%) for the financial year ended 31st March 2011 to the members/beneficial owners as on the Record Date i.e. 7th June 2011. The Directors have not recommended any final dividend.
- Previous period figures have been re-grouped wherever considered necessary to conform to current period classification.

Chennai
May 30, 2011

SURESH KRISHNA
Chairman & Managing Director