

Sundram Fasteners Limited

Registered & Corporate Office : 98-A, Dr Radhakrishnan Salai, Mylapore, Chennai - 600 004

Unaudited Financial Results (Standalone) for the Quarter and Nine Months ended 31st December 2009

(Rs Lakhs)

Particulars	Quarter ended	Quarter ended	Nine Months ended	Nine Months ended	Year ended
	31-12-2009	31-12-2008	31-12-2009	31-12-2008	31-03-2009
	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 a. Sales					
Domestic Sales	28,011	18,866	79,290	78,313	94,665
Less: Excise Duty	2,169	2,217	6,204	9,862	11,358
Sub Total	25,842	16,649	73,086	68,451	83,307
Exports	10,098	12,013	24,271	35,377	42,913
Total Net Sales	35,940	28,662	97,357	103,828	126,220
b. Other Operating Income	42	39	125	109	293
Total Income (a + b)	35,982	28,701	97,482	103,937	126,513
2 Expenditure					
a. (Increase)/Decrease in Stock in Trade and Work in Progress	261	718	66	72	267
b. Consumption of raw materials	16,904	12,764	45,663	48,800	59,974
c. Employees' cost	3,338	2,442	9,279	8,449	11,094
d. Stores and Tools consumed	3,651	3,109	9,457	11,173	13,740
e. Depreciation	1,214	1,110	3,633	3,187	4,223
f. Other expenditure	7,390	6,279	19,713	20,784	25,111
g. Total	32,758	26,422	87,811	92,465	114,409
3 Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	3,224	2,279	9,671	11,472	12,104
4 Other Income	9	11	22	33	51
5 Profit before Interest & Exceptional Items (3 + 4)	3,233	2,290	9,693	11,505	12,155
6 Interest and Financial charges (net)					
a. Interest	547	1,139	2,091	2,996	3,850
b. Exchange (gain) / loss on foreign currency	(351)	1,034	(742)	5,053	6,070
7 Profit after Interest but before Exceptional Items (5-6)	3,037	117	8,344	3,456	2,235
8 Exceptional items	-	-	-	-	-
9 Profit (+)/Loss (-) from Ordinary Activities before tax (7 + 8)	3,037	117	8,344	3,456	2,235
10 Tax Expense	892	53	2,609	1,190	494
11 Net Profit (+)/Loss (-) from Ordinary Activities after tax (9-10)	2,145	64	5,735	2,266	1,741
12 Extraordinary Items (net of tax expense)	-	-	-	-	-
13 Net Profit (+)/Loss (-) for the period (11 - 12)	2,145	64	5,735	2,266	1,741
14 Paid-up Equity Share Capital (face value per share - Re 1 each fully paid up)	2,101	2,101	2,101	2,101	2,101
15 Reserves excluding Revaluation Reserves	-	-	-	-	40,621
16 Earnings Per Share (EPS) -Rs. (Basic & Diluted-not annualised)					
-Before Extraordinary items	1.02	0.03	2.73	1.08	0.83
-After Extraordinary items	1.02	0.03	2.73	1.08	0.83
17 Public Shareholding					
- Number of Shares	106,043,090	106,043,090	106,043,090	106,043,090	106,043,090
- Percentage of shareholding	50.47	50.47	50.47	50.47	50.47
18 Promoters and Promoter group Shareholding					
a. Pledged/Encumbered					
- Number of Shares	-	-	-	-	-
-Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
-Percentage of Shares (as a % of the total Share Capital of the Company)	-	-	-	-	-
b. Non-encumbered					
- Number of Shares	104,085,280		104,085,280		104,085,280
-Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100		100		100
-Percentage of Shares (as a % of the total Share Capital of the Company)	49.53		49.53		49.53

1 The above financial results were reviewed by the Audit Committee and thereafter approved by the Board of Directors at its meeting held on January 29, 2010. As required under Clause 41 of the Listing Agreement, Limited Review of the above mentioned results has been completed by the Auditors and the Report of the same has been placed before the Board.

2 The Company operates in only one segment.

3 The Company had received two investor complaints during the Current Quarter and the same were resolved. There was no investor complaint outstanding at the beginning or end of the Quarter.

4 The Board of Directors have declared an interim dividend of Re 0.40 per share (40%) for the financial year ending 31st March 2010. The record date for payment of interim dividend has been fixed as 8th February, 2010.