

Sundram Fasteners Limited

Registered & Corporate Office : 98-A, Dr Radhakrishnan Salai, Mylapore, Chennai - 600 004

Unaudited Financial Results (Standalone) for the Nine Months ended 31st December 2010

(Rs Lakhs)

Particulars	Quarter ended	Quarter ended	9 Months ended	9 Months ended	Year ended
	31-12-2010	31-12-2009	31-12-2010	31-12-2009	31-03-2010
	Unaudited		Unaudited		Audited
1 a. Sales					
Domestic Sales	37,082	28,011	107,835	79,290	108,978
Less: Excise Duty	3,445	2,169	10,008	6,204	8,807
	33,637	25,842	97,827	73,086	100,171
Exports	12,856	10,098	35,711	24,271	33,215
Total Net Sales	46,493	35,940	133,538	97,357	133,386
b. Other Operating Income	56	42	120	125	249
Total Income (a + b)	46,549	35,982	133,658	97,482	133,635
2 Expenditure					
a. (Increase)/Decrease in Stock in Trade and Work in Progress	(959)	261	(2,862)	66	(227)
b. Consumption of raw materials	22,605	16,904	66,050	45,663	62,780
c. Employees' cost	4,134	3,338	11,760	9,279	12,691
d. Stores and Tools consumed	5,425	3,651	14,707	9,457	13,781
e. Depreciation	1,389	1,214	4,067	3,633	4,748
f. Other expenditure	9,590	7,390	26,719	19,713	27,602
g. Total	42,184	32,758	120,441	87,811	121,375
3 Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	4,365	3,224	13,217	9,671	12,260
4 Other Income	23	9	49	22	25
5 Profit before Interest & Exceptional Items (3 + 4)	4,388	3,233	13,266	9,693	12,285
6 Interest net (including Financial charges)					
a. Interest	565	547	1,581	2,091	2,548
b. Exchange (gain) / loss on foreign currency	298	(351)	580	(742)	(1,048)
7 Profit after Interest but before Exceptional Items (5-6)	3,525	3,037	11,105	8,344	10,785
8 Exceptional items	-	-	-	-	-
9 Profit (+)/Loss (-) from Ordinary Activities before tax (7 + 8)	3,525	3,037	11,105	8,344	10,785
10 Tax Expense	724	892	2,963	2,609	3,284
11 Net Profit (+)/Loss (-) from Ordinary Activities after tax (9-10)	2,801	2,145	8,142	5,735	7,501
12 Extraordinary Items (net of tax expense)	-	-	-	-	-
13 Net Profit (+)/Loss (-) for the period (11 - 12)	2,801	2,145	8,142	5,735	7,501
14 Paid-up Equity Share Capital (face value per share - Re 1 each fully paid up)	2,101	2,101	2,101	2,101	2,101
15 Reserves excluding Revaluation Reserves					45,914
16 Earnings Per Share (EPS) -Rs. (Basic & Diluted-not annualised)					
-Before Extraordinary items	1.33	1.02	3.87	2.73	3.57
-After Extraordinary items	1.33	1.02	3.87	2.73	3.57
17 Public Shareholding					
- Number of Shares	106,043,090	106,043,090	106,043,090	106,043,090	106,043,090
- Percentage of shareholding	50.47	50.47	50.47	50.47	50.47
18 Promoters and Promoter group Shareholding					
a. Pledged/Encumbered					
- Number of Shares	-	-	-	-	-
-Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
-Percentage of Shares (as a % of the total Share Capital of the Company)	-	-	-	-	-
b. Non-encumbered					
- Number of Shares	104,085,280	104,085,280	104,085,280	104,085,280	104,085,280
-Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
-Percentage of Shares (as a % of the total Share Capital of the Company)	49.53	49.53	49.53	49.53	49.53

Notes:

- The above financial results were reviewed by the Audit Committee and thereafter approved by the Board of Directors at its meeting held on February 11, 2011. As required under Clause 41 of the Listing Agreement, Limited Review of the above mentioned results has been completed by the Auditors and the Report of the same has been placed before the Board.
- The Company operates in only one segment.
- The Company had received two investor complaints during the Current Quarter and the same were resolved. There was no investor complaint outstanding at the beginning or end of the Quarter.