



Sundram Fasteners Limited

Registered and Corporate Office:
98-A, Dr Radhakrishnan Salai, Mylapore, Chennai 600 004

PRESS RELEASE

Sundram Fasteners Limited recorded total sales and other income of Rs. 605.02 crores for the half year ended September 30, 2006 as against Rs. 516.50 crores achieved during the same period in the previous year.

Export sales for the period increased by 20% to Rs 186.34 crores as against Rs. 155.33 crores during the same period in the previous year. Domestic sales, net of excise duties, increased to Rs. 417.84 crores (Rs. 360.65 crores), an increase of 16%.

The higher volume of sales, both domestic and exports, resulted in improved operating profits. Gross Profit before interest, depreciation and provision for taxation increased by over 43% to Rs. 101.78 crores during the period (Rs. 70.89 crores), an increase of Rs. 30.89 crores.

Operating expenses were at Rs. 503.24 crores (Rs. 445.61 crores). Interest and financial charges was Rs 23.58 crores (Rs 10.38 crores).

Depreciation for the half year was Rs. 14.67 crores (Rs. 13.01 crores). The provision for taxes, inclusive of Fringe Benefit Tax and deferred tax, was at Rs. 20.07 crores (Rs. 16.44 crores).

The net profit after tax was higher at Rs. 43.46 crores (Rs. 31.06 crores). Earning per share (on face value of Re 1 per share) for the half year amounted to Rs. 4.14 (Rs. 2.96).
