



Sundram Fasteners Limited

Registered and Corporate Office:
98-A, Dr Radhakrishnan Salai, Mylapore, Chennai 600 004

PRESS RELEASE

Sundram Fasteners Limited recorded total sales and other income of Rs. 283.60 crores for the quarter ended June 30, 2009 as against Rs. 364.12 crores achieved during the same period in the previous year.

Export sales for the period was Rs. 60.72 crores (Rs. 108.60 crores) Domestic sales, net of excise duties, was at Rs. 222.50 crores (Rs. 255.07 crores) due to decline in demand.

Operating expenses were at Rs. 244.87 crores (Rs. 304.66 crores). Cost of raw materials and other inputs have continued to rise exerting pressure on margins.

Gross Profit before interest, depreciation and provision for taxation amounted to Rs. 38.72 crores during the period (Rs. 59.46 crores).

Interest charges for the quarter amounted to Rs 8.01crores (Rs 8.90 crores). Foreign exchange fluctuations mainly due to restatement of foreign currency borrowings resulted in a gain of Rs. 6.76 crores as against a loss of Rs 20.00 crores last year.

Depreciation for the quarter was Rs. 12.13 crores (Rs. 10.16 crores). The provision for taxes was at Rs. 8.32 crores (Rs. 7.54 crores).

The net profit after tax was higher at Rs.17.03 crores (Rs. 12.86 crores). Earnings per share (on face value of Re 1 per share) for the quarter amounted to Rs. 0.81 (Rs. 0.61).
