



**Sundram Fasteners Limited**

Registered and Corporate Office:

98-A, Dr Radhakrishnan Salai, Mylapore, Chennai 600 004

## **PRESS RELEASE**

Sundram Fasteners Limited recorded domestic sales of Rs. 730.86 crores for the nine months ended December 31, 2009 as against Rs. 684.51 crores during the same period in the previous year. Export sales for the period was Rs 242.71 crores (Rs 353.77 crores), in view of the continuing recessionary trends in global automotive industry.

The total sales and other income for the period was Rs 975.04 crores (Rs 1039.70 crores).

Gross Profit before interest, depreciation and provision for taxation was Rs 133.26 crores during the period (Rs 146.93 crores). The margins were under pressure due to increase in cost of raw materials, manufacturing inputs and additional usage of captive power. Operating expenses were at Rs 841.78 crores (Rs 892.77 crores).

Interest charges was Rs 20.91 crores (Rs 29.96 crores). Exchange fluctuations on foreign currency loans resulted in a gain of Rs. 7.42 crores as against a loss of Rs. 50.53 crores.

Depreciation for the period was Rs. 36.33 crores ( Rs. 31.87 crores). The provision for tax was Rs. 26.09 crores ( Rs. 11.90 crores).

The net profit after tax was Rs 57.35 crores (Rs 22.66 crores). Earning per share on face value of Re 1 per share for the period amounted to Rs 2.73 (Rs 1.08).

The Directors have declared an Interim Dividend of Re. 0.40 per share (face value Re 1 each). The interim dividend will absorb a total amount of Rs. 8.41 Crores.

\*\*\*\*\*