



Sundram Fasteners Limited

Registered & Corporate Office
98-A (7th Floor), Dr Radhakrishnan Salai, Mylapore, Chennai - 600 004

Unaudited Financial Results (Standalone) for the Quarter and Half Year ended 30th September 2008

(Rs Lakhs)

Particulars	Quarter ended	Quarter ended	Half Year ended	Half Year ended	Year ended
	30-09-2008	30-09-2007	30-09-2008	30-09-2007	31-03-2008
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 a. Sales					
Domestic Sales	30,236	24,568	59,448	50,680	100,899
Less: Excise Duty	3,941	3,812	7,645	7,740	14,499
	26,295	20,756	51,803	42,940	86,400
Exports	12,505	9,064	23,364	16,707	34,192
Total Net Sales	38,800	29,820	75,167	59,647	120,592
b. Other Operating Income	37	26	69	53	117
Total Income (a+b)	38,837	29,846	75,236	59,700	120,710
2 Expenditure					
a. (Increase)/Decrease in Stock in Trade and Work in Process	(700)	(37)	(646)	133	(1,179)
b. Consumption of raw materials	19,419	13,281	36,036	26,592	54,394
c. Employees' cost	3,070	2,809	6,007	5,348	10,932
d. Stores and Tools consumed	4,135	3,441	8,063	6,706	14,141
e. Depreciation	1,062	855	2,078	1,681	3,423
f. Other expenditure	7,574	6,316	14,505	12,907	27,431
g. Total	34,560	26,665	66,043	53,367	109,141
3 Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	4,277	3,181	9,193	6,333	11,568
4 Other Income	9	3	22	9	67
5 Profit before Interest & Exceptional Items (3+4)	4,286	3,184	9,215	6,342	11,635
6 Interest and Financial charges (net)					
a. Interest	967	713	1,856	1,295	2,702
b. Exchange (gain)/loss on foreign currency	2,019	(633)	4,020	(1,772)	(1,315)
7 Profit after Interest but before Exceptional Items (5-6)	1,300	3,104	3,339	6,819	10,248
8 Exceptional items	-	-	-	-	-
9 Profit (+)/Loss (-) from Ordinary Activities before tax (7+8)	1,300	3,104	3,339	6,819	10,248
10 Tax Expense	383	1,058	1,137	2,218	3,499
11 Net Profit (+)/Loss (-) from Ordinary Activities after tax (9-10)	917	2,046	2,202	4,601	6,749
12 Extraordinary Items (net of tax expense)	-	-	-	-	(199)
13 Net Profit (+)/Loss (-) for the period (11 - 12)	917	2,046	2,202	4,601	6,948
14 Paid-up Equity Share Capital	2,101	2,101	2,101	2,101	2,101
15 Reserves excluding Revaluation Reserves					40,110
16 Earnings Per Share (EPS) -Rs. (Basic & Diluted-not annualised)					
a. Before Extraordinary items	0.44	0.97	1.05	2.19	3.21
b. After Extraordinary items	0.44	0.97	1.05	2.19	3.31
17 Public Shareholding					
- Number of Shares	106,043,090	106,043,090	106,043,090	106,043,090	106,043,090
- Percentage of shareholding	50.47	50.47	50.47	50.47	50.47

1. The above financial results were reviewed by the Audit Committee and thereafter approved by the Board of Directors at its meeting held on October 30, 2008. As required under Clause 41 of the Listing Agreement, Limited Review of the above mentioned results has been completed by the Auditors and the Report of the same has been placed before the Board.

2. The Company operates in only one segment.

3. There was no investor complaint pending at the beginning of the current quarter. During the current quarter, the Company has not received any complaint.