



Sundram Fasteners Limited

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August 24, 2017

National Stock Exchange of India Limited (NSE)

Scrip Code - SUNDRMFAST
Exchange Plaza, 5th Floor
Plot No.C/1, G Block
Bandra Kurla Complex, Bandra (East)
Mumbai - 400 051

By NEAPS

BSE Limited (BSE)

Scrip Code - 500403
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai - 400 001

By Listing Centre

Dear Sir / Madam,

Compliance under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Summary of proceedings of 54th Annual General Meeting held on August 24, 2017

The 54th Annual General Meeting (AGM) of the Members of the Company was held *today* (**August 24, 2017**) at 10.00 a.m. at "The Music Academy - T T Krishnamachari Auditorium (Main Hall), New No. 168, T T K Road, Royapettah, Chennai - 600 014.

We enclose herewith the summary of the proceedings thereon.

Please take the above information on record.

Thanking you,

Yours truly,
For SUNDRAM FASTENERS LIMITED

R Dilip Kumar
Vice President – Finance & Company Secretary



Intertek



Annexure

Summary of proceedings of 54th Annual General Meeting held on August 24, 2017

Sri Suresh Krishna, Chairman of the Board of Directors, occupied the Chair.

The Chairman noted that the requisite quorum was present and hence called the meeting to order.

The Chairman informed that Sri V Narayanan, Director and Chairman of the Nomination and Remuneration Committee, Sri K Ramesh and Sri C V Karthik Narayanan, Directors were not present due to prior commitments.

The Register of Directors' and Key Managerial Personnel and their shareholdings in terms of Section 170 read with Section 171 of the Companies Act, 2013 and the Register of Contracts in terms of Section 189 of the Companies Act, 2013, the Auditor's Report and the Secretarial Audit Report were made available for inspection by the shareholders till the conclusion of the meeting.

With the permission of the Members present, the Notice to the Shareholders dated May 24, 2017 calling for the 54th Annual General Meeting was taken as read. The Independent Auditor's Report, the Secretarial Auditors' Report and its annexure was also taken as read in terms of Section 145 of the Companies Act, 2013, as there was no qualification in the Independent Auditors' Report and the Secretarial Auditors' Report.

Chairman introduced Ms Preethi Krishna, the new Director, to the members.

The Chairman then gave his speech highlighting various aspects of the operations of the company, performance for the financial year 2016-2017, dividend paid and final dividend proposed and outlook for the future.

After conclusion of his speech, Chairman informed that as per the provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations) and the Companies Act, 2013, the company has offered remote e-voting facilities to the shareholders and that the voting by ballot papers and remote e-voting shall be scrutinized by the Scrutinizer, Sri K Sriram on all resolutions in a fair and transparent manner.

The Chairman then opened the floor for questions relating to the matters under consideration at this AGM.

Some of the members present at the meeting raised queries and also sought certain information / clarifications and also made few comments and suggestions broadly focusing on certain accounting / financial aspects.

The Chairman after providing opportunity to all the shareholders present for raising their queries and seeking clarifications, responded to such queries, comments and clarifications.

The following business was transacted at the meeting:-

Resolution No	Subject
Ordinary Business	
1	Adoption of audited financial statement including the consolidated financial statement, Report of the Board of Directors and Auditors for the financial year ended March 31, 2017.
2	Declaration of Final Dividend for the Financial Year 2016-2017.
3	Re-appointment of Ms Arundathi Krishna as a Director, who retires by rotation.
4	Appointment of B S R & Co. LLP, Chartered Accountants, Chennai as Statutory Auditors and fixing their remuneration.
Special Business (Ordinary Resolution)	
5	Approval of remuneration payable to the Cost Auditors for the financial year ending March 31, 2018.



The Chairman then informed that in order to provide an opportunity to those members who have not exercised remote e-voting, he offered to conduct the ballot process. Ballot papers were then distributed through the volunteers / Scrutiniser and the ballot process was conducted for all the resolutions. The ballot process was scrutinised by the Scrutinizer Sri K Sriram, Practicing Company Secretary on all the resolutions. The Scrutiniser then took custody of the polling boxes for verification of validity of votes and counting the votes and for preparing his report to the Chairman.

Later, the Chairman informed to the shareholders that the final results of the voting (after consolidating the result of remote e-voting and ballot process) would be announced to Stock Exchanges and in the website of the Company within 48 hours as per the Listing Regulations.

Upon completion of the ballot process and the vote of thanks by Sri R Srinivasan, Director, the meeting ended at 11.00 a.m.

Chairman thanked the shareholders and declared the meeting as concluded.
