

Sundram Fasteners Limited

CIN : L35999TN1962PLC004943

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STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2017
Rs. In Crores

| Particulars | Standalone | | | |
|---|---------------|---------------|---------------|-----------------|
| | Quarter ended | | | Year ended |
| | 30-06-2017 | 31-03-2017 | 30-06-2016 | 31-03-2017 |
| | Unaudited | Audited | Unaudited | Audited |
| 1 Income from Operations | | | | |
| a. Revenue from operations | 841.74 | 831.19 | 767.40 | 3,159.91 |
| b. Other Income | 8.82 | 0.37 | 5.21 | 13.20 |
| Total Income | 850.56 | 831.56 | 772.61 | 3,173.11 |
| 2 Expenditure | | | | |
| a. Cost of Materials consumed | 317.63 | 287.47 | 284.69 | 1,152.55 |
| b. Changes in inventories of finished goods and work-in-process | (6.77) | 16.58 | (8.03) | (17.14) |
| c. Excise duty on sale of goods | 52.92 | 56.08 | 56.43 | 224.27 |
| d. Employee benefits Expense | 81.19 | 84.73 | 69.67 | 304.07 |
| e. Finance costs | 6.29 | 6.14 | 14.26 | 43.70 |
| f. Depreciation and amortization expense | 24.81 | 18.92 | 24.14 | 89.77 |
| g. Other expenses | 249.27 | 243.36 | 229.89 | 948.92 |
| Total Expenditure | 725.34 | 713.28 | 671.05 | 2,746.14 |
| 3 Profit from ordinary activities before Exceptional Items (1-2) | 125.22 | 118.28 | 101.56 | 426.97 |
| 4 Exceptional items - Gain / (loss) | - | (2.37) | - | (2.37) |
| 5 Profit from Ordinary activities before tax (3+4) | 125.22 | 115.91 | 101.56 | 424.60 |
| 6 Tax expense | 35.05 | 28.25 | 26.01 | 109.12 |
| 7 Profit for the year (5-6) | 90.17 | 87.66 | 75.55 | 315.48 |
| 8 Other Comprehensive Income (net of tax expense) | 0.29 | 3.19 | 1.07 | 2.54 |
| 9 Total Comprehensive Income for the period (7+8) | 90.46 | 90.85 | 76.62 | 318.02 |
| 10 Paid-up Equity Share Capital (Face Value of Re 1 each fully paid up) | 21.01 | 21.01 | 21.01 | 21.01 |
| 11 Reserve excluding revaluation reserve | | | | 1,292.04 |
| 12 Earnings Per Share (EPS) (Face value of Re 1 each) | | | | |
| (i) Basic (in Rs.) (Not Annualised) | 4.29 | 4.17 | 3.60 | 15.01* |
| (ii) Diluted (in Rs.) (Not Annualised) | 4.29 | 4.17 | 3.60 | 15.01* |

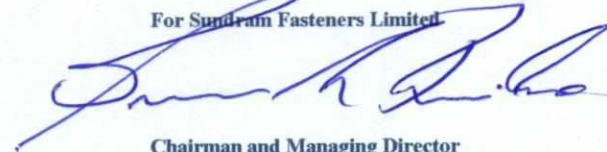
* Annualised

Notes:

- The above financial results were reviewed and recommended by the Audit Committee and thereafter approved by the Board of Directors at its meeting held today. The limited review of the financial results has been carried out by the Statutory Auditors of the Company.
- Sales for the quarter ended June 30, 2017 includes exports of Rs. 283.35 crores (Last year same period - Rs. 246.52 crores). Other expenses includes foreign exchange loss of Rs. 0.08 crores (Last year same period other income includes exchange gain of Rs.2.40 crores).
- Other expenses for the quarter includes Sub-contract expenses amounting to Rs. 70.43 crores (Last year same period Rs. 62.29 crores).
- The operations of the Company relate to single segment.
- Previous year's figures have been regrouped, wherever necessary, to conform to the current period's classification.
- The above financial results are also available on our website www.sundram.com

 Chennai
 July 31, 2017

For Sundram Fasteners Limited



Chairman and Managing Director