



Sundram Fasteners Limited

REGISTERED & CORPORATE OFFICE

98-A, VII FLOOR, DR. RADHAKRISHNAN SALAI, MYLAPORE, CHENNAI - 600 004, INDIA

PRESS RELEASE

A combination of various measures namely focus on exports and aftermarket, product innovation and cost reduction themes and adherence to TQM principles has enabled the Company to mitigate the adverse impact of slowdown.

Standalone financials

The revenue from operations of Sundram Fasteners Limited was lower at Rs.945.35 crores for the Quarter ended June 30, 2019 as against Rs.968.51 crores during the same period in the previous year.

The domestic sales for the quarter ended June 30, 2019 to Rs. 557.22 crores as against Rs. 614.29 crores during the same period in the previous year.

The export sales for the Quarter ended were at Rs.348.28 crores as against Rs. 321.71 crores during the same period in the previous year.

The earnings before interest, depreciation and taxes (EBITDA) for the Quarter ended June 30, 2019 was at Rs. 176.86 crores as against Rs. 192.67 crores during the same period in the previous year.

The net profit of SFL (standalone) for the quarter ended June 30, 2019 was at Rs. 93.11 crores as against Rs. 106.65 crores during the same period in the previous year.

The Earnings per share for the Quarter ended June 30, 2019 amounted to Rs. 4.43 (Last year same period Rs.5.08).

Consolidated financials

The company's consolidated revenues posted for the quarter ended June 30, 2019 was at Rs 1,185.24 crores (Rs. 1,110.57 crores). The consolidated net profit was at Rs 96.89 crores (Rs. 112.07 crores).

The consolidated earnings per share (EPS) for the Quarter ended June 30, 2019 were at Rs. 4.55 (Last year same period Rs. 5.31).
