



Sundram Fasteners Limited

REGISTERED & CORPORATE OFFICE

98-A, VII FLOOR, DR. RADHAKRISHNAN SALAI, MYLAPORE, CHENNAI - 600 004, INDIA

PRESS RELEASE

Key Highlights of Sundram Fasteners Limited financials for the quarter ended September 30, 2019.

Sundram Fasteners Limited (Standalone) has posted a net profit of Rs. 71.07 crores for the quarter ended September 30, 2019.

Standalone Financials

Revenue from the operations of Sundram Fasteners Limited for the quarter ended September 30, 2019 was at Rs. 766.82 crores as against Rs. 998.62 crores during the same period in the previous year, a decrease of 23.2%

Due to the drop in industry volumes, the domestic sales was also lower at Rs. 450.01 crores as against Rs. 631.59 crores during the same period in the previous year.

The export sales for the quarter ended was at Rs. 290.88 crores as against Rs. 334.76 crores during the same period in the previous year.

The earnings before interest, depreciation and taxes (EBITDA) for the quarter ended September 30, 2019 was at Rs. 145.35 crores as against Rs. 199.35 crores during the same period in the previous year.

The net profit of SFL (standalone) for the quarter ended September 30, 2019 was at Rs. 71.07 crores as against Rs. 110.66 crores during the same period in the previous year, a decrease of 35.8%.

The Earnings per share for the quarter ended September 30, 2019 amounted to Rs. 3.38 (Last year same period Rs. 5.27).

The Board at its meeting held today, declared an interim dividend of Rs. 1.35 per share (135%) for the year 2019-20.



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Consolidated Financials

The company's consolidated revenues for the quarter ended September 30, 2019 was at Rs 895.06 crores (Rs. 1,170.14 crores). The consolidated net profit was at Rs 71.33 crores (Rs. 117.58 crores).

The consolidated earnings per share (EPS) for the quarter ended September 30, 2019 were at Rs. 3.36 (Last year same period Rs. 5.56).
