

PRESS RELEASE

The net profit of Sundram Fasteners Limited (standalone) for the quarter ended 31st December 2017 was at Rs.91.66 crores as against Rs.75.34 crores during the same period in the previous year, an increase of 21.7% and for the nine months ended at Rs.272.26 crores, as against Rs.227.82 crores during the same period in the previous year, an increase of 19.5%.

The Company recorded revenue from operations (net of excise duty) for the quarter ended 31st December 2017 Rs.848.13 crores as against Rs.707.23 crores during the same period in the previous year, achieved an increase of 19.9%. and for the nine months ended 31st December 2017 Rs.2,450.67 crores as against Rs.2,155.32 crores during the same period in the previous year, an increase of 13.7%.

The export sales for the nine months ended 31st December 2017 was at Rs.842.56 crores (Last year same period Rs.766.57 crores), an increase of 9.9%.

The Domestic sales, net of excise duties for the nine months ended 31st December 2017 was at Rs.1,536.62 crores (Last year same period Rs.1,352.86 crores), an increase of 13.6%.

The Earnings per share for the nine months ended 31st December 2017 amounted to Rs.12.96 (Last year same period Rs.10.84).
