

Sundram Fasteners Limited

CSR Annual Action Plan for the Financial Year 2024-2025 as approved by the Board of Directors of the Company on April 5, 2024

Key Themes	Name of the Project/ Programme	Mode of implementation (Direct / Implementing agency)
Education	Providing quality education to students from villages.	Direct Implementation
	Mentoring for economically challenged students.	Implementing Agency
	Providing conceptual framework and actionable tools for individuals to work through their feelings during emotional stress.	Implementing Agency
	Providing equitable access to quality education, particularly for children with disabilities.	Implementing Agency
	Training apprentices towards skill building under Credit for NAPS / Apprentice scheme.	Direct Implementation
Healthcare and Medical facilities	Medical Welfare Projects to people belonging to poor communities in villages.	Implementing Agency
	Support to bridge the treatment gap in mental health and other ailments.	Implementing Agency
	Supporting in building healthcare infrastructures.	Implementing Agency
Environment, Art & Culture, Livelihood Enhancement and Other Projects	The projects will be identified by the Company from time to time.	Direct / Implementing Agency

The modalities of utilisation of funds and implementation schedules for the projects or programmes	The funds will be disbursed by the Company either on a lump-sum basis / different tranches based on the request received from the implementation agency and approval by the management.												
Monitoring and reporting mechanism for the projects or programmes	The CSR activities and the projects will be regularly monitored by the CSR Working Group and reported to the Managing Director.												
Details of need and impact assessment, if any, for the projects undertaken by the Company.	<p>As per the amendments to the Companies (CSR) Rules, 2014, in case the average CSR obligation during the immediately three preceding financial years exceeds Rs 10 Crores, the Company has to undertake impact assessment (within a period of one year from the date of completion of the project) through an independent agency with respect to the CSR Projects having outlays of Rs 1 Crore or more.</p> <p>The CSR Obligation during the last three years are given hereunder:-</p> <table border="1"> <thead> <tr> <th>Financial Year</th> <th>Amount (Rs in Crores)</th> </tr> </thead> <tbody> <tr> <td>FY 2021-2022</td> <td>9.79</td> </tr> <tr> <td>FY 2022-2023</td> <td>9.12</td> </tr> <tr> <td>FY 2023-2024</td> <td>10.81</td> </tr> <tr> <td>Total</td> <td>29.72</td> </tr> <tr> <td>Average CSR obligation</td> <td>9.91</td> </tr> </tbody> </table> <p>The average CSR obligation during the last three years as tabled above being less than Rs 10 Crores, it may be noted that undertaking an impact assessment study is not mandatory for the financial year 2024-2025.</p>	Financial Year	Amount (Rs in Crores)	FY 2021-2022	9.79	FY 2022-2023	9.12	FY 2023-2024	10.81	Total	29.72	Average CSR obligation	9.91
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