

**Sundram Fasteners Limited**

CIN : L35999TN1962PLC004943

Registered &amp; Corporate Office : 98-A, VII Floor,

Dr Radhakrishnan Salai, Mylapore, Chennai - 600 004.

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**STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2024**
**Rs. in Crores**

Particulars	Quarter ended			Half year ended		Year ended
	30-09-2024	30-06-2024	30-09-2023 <sup>^</sup>	30-09-2024	30-09-2023 <sup>^</sup>	31-03-2024
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1 Income</b>						
Revenue from operations	1,288.84	1,310.33	1,231.97	2,599.17	2,448.92	4,905.65
Other income	11.33	1.85	4.58	13.18	6.46	47.33
<b>Total income</b>	<b>1,300.17</b>	<b>1,312.18</b>	<b>1,236.55</b>	<b>2,612.35</b>	<b>2,455.38</b>	<b>4,952.98</b>
<b>2 Expenses</b>						
Cost of materials consumed	564.31	559.68	573.23	1,123.99	1,104.91	2,151.56
Changes in inventories of finished goods and work-in-progress	(52.59)	(2.31)	(38.90)	(54.90)	(32.97)	(5.85)
Employee benefits expense	92.20	88.86	87.05	181.06	175.49	347.71
Finance costs	5.36	3.52	3.90	8.88	9.79	17.99
Depreciation and amortisation expense	44.09	42.35	43.45	86.44	84.36	168.31
Other expenses	471.10	442.89	409.48	913.99	804.60	1,634.19
<b>Total expenses</b>	<b>1,124.47</b>	<b>1,134.99</b>	<b>1,078.21</b>	<b>2,259.46</b>	<b>2,146.18</b>	<b>4,313.91</b>
<b>3 Profit before tax (1-2)</b>	<b>175.70</b>	<b>177.19</b>	<b>158.34</b>	<b>352.89</b>	<b>309.20</b>	<b>639.07</b>
<b>4 Tax expense</b>						
a) Current tax	43.62	44.10	40.11	87.72	78.03	155.06
b) Deferred tax	1.44	1.45	(0.03)	2.89	0.13	4.30
<b>Total tax expense</b>	<b>45.06</b>	<b>45.55</b>	<b>40.08</b>	<b>90.61</b>	<b>78.16</b>	<b>159.36</b>
<b>5 Profit for the period (3-4)</b>	<b>130.64</b>	<b>131.64</b>	<b>118.26</b>	<b>262.28</b>	<b>231.04</b>	<b>479.71</b>
<b>6 Other comprehensive income</b>						
<b>Items that will not be reclassified to profit or loss</b>						
(i) Remeasurements losses on defined benefit liability	(2.29)	-	(1.28)	(2.29)	(1.82)	(1.78)
(ii) Fair value gains on equity instruments	4.36	3.10	5.84	7.46	19.67	18.94
(iii) Income tax effect on above	6.35	(0.35)	(1.35)	6.00	(4.14)	(3.70)
<b>Total other comprehensive income</b>	<b>8.42</b>	<b>2.75</b>	<b>3.21</b>	<b>11.17</b>	<b>13.71</b>	<b>13.46</b>
<b>7 Total comprehensive income for the period (5+6)</b>	<b>139.06</b>	<b>134.39</b>	<b>121.47</b>	<b>273.45</b>	<b>244.75</b>	<b>493.17</b>
<b>8 Paid-up equity share capital (face value of Re 1/- each fully paid up)</b>	<b>21.01</b>	<b>21.01</b>	<b>21.01</b>	<b>21.01</b>	<b>21.01</b>	<b>21.01</b>
<b>9 Other equity</b>						<b>3,258.21</b>
<b>10 Earnings per share (EPS) (face value of Re 1/- each)</b>						
(i) Basic (in Rs.) (not Annualised)	6.22	6.26	5.63	12.48	11.00	22.83*
(ii) Diluted (in Rs.) (not Annualised)	6.22	6.26	5.63	12.48	11.00	22.83*

\* Annualised

^ Refer note 5

**Notes:**

**1 Statement of assets and liabilities**

Particulars	Rs. in Crores	
	As at	As at
	30-09-2024	31-03-2024
	Unaudited	Audited
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	1,744.10	1,669.24
Capital work-in-progress	231.92	153.87
Investment property	3.24	0.17
Right-of-use assets	42.34	43.46
Intangible assets	2.29	1.75
Financial assets		
- Investments	383.71	376.36
- Loans	9.71	9.35
- Other financial assets	42.16	45.14
Other tax assets, net	52.48	52.49
Other non-current assets	75.91	85.52
<b>Total non-current assets</b>	<b>2,587.86</b>	<b>2,437.35</b>
<b>Current assets</b>		
Inventories	860.51	795.35
Financial assets		
- Trade receivables	1,198.59	1,045.99
- Cash and cash equivalents	5.86	11.37
- Bank balances other than cash and cash equivalents	4.43	3.99
- Loans	5.92	6.28
- Other financial assets	26.12	27.49
Other current assets	101.28	70.52
<b>Total current assets</b>	<b>2,202.71</b>	<b>1,960.99</b>
<b>Total assets</b>	<b>4,790.57</b>	<b>4,398.34</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Equity share capital	21.01	21.01
Other equity	3,444.04	3,258.21
<b>Total equity</b>	<b>3,465.05</b>	<b>3,279.22</b>
<b>Liabilities</b>		
<b>Non-current liabilities</b>		
Financial liabilities		
- Lease liabilities	4.53	5.18
- Other financial liabilities	-	3.48
Provisions	7.55	7.11
Deferred tax liabilities, net	131.47	134.58
Other tax liabilities, net	5.34	5.34
<b>Total non-current liabilities</b>	<b>148.89</b>	<b>155.69</b>
<b>Current liabilities</b>		
Financial liabilities		
- Borrowings	585.93	376.04
- Lease liabilities	1.50	1.77
- Trade payables		
total outstanding dues of micro enterprises and small enterprises; and	82.04	86.31
total outstanding dues of creditors other than micro enterprises and small enterprises	355.76	350.50
- Other financial liabilities	70.84	81.06
Other current liabilities	19.33	15.85
Provisions	23.52	23.54
Current tax liabilities, net	37.71	28.36
<b>Total current liabilities</b>	<b>1,176.63</b>	<b>963.43</b>
<b>Total liabilities</b>	<b>1,325.52</b>	<b>1,119.12</b>
<b>Total equity and liabilities</b>	<b>4,790.57</b>	<b>4,398.34</b>

Notes:

2 Statement of cash flows

Particulars	Half year ended		Rs. in Crores
	30-09-2024	30-09-2023	31-03-2024
	Unaudited	Unaudited	Audited
<b>A. Cash flows from operating activities</b>			
Profit before tax	352.89	309.20	639.07
Adjustments for:			
Depreciation and amortisation expense	85.32	82.90	165.38
Amortisation of right-of-use assets	1.12	1.46	2.93
Unrealised foreign exchange (gain) / loss, net	(6.38)	0.49	(1.47)
Mark to market (gain) / loss on derivative instruments	(0.10)	0.15	0.19
Finance costs	8.88	9.79	17.99
Interest income	(1.20)	(0.77)	(3.07)
Dividend income	(1.35)	(1.21)	(3.24)
Loss / (profit) on sale of property, plant and equipment, net	0.40	(0.03)	1.99
Financial guarantee income	(0.29)	(0.51)	(0.98)
Gain on sale of investment in mutual funds	(0.01)	(0.09)	(1.55)
Allowance / (reversal) of loss on trade receivables	5.42	-	(4.97)
<b>Operating profit before working capital changes</b>	<b>444.70</b>	<b>401.38</b>	<b>812.27</b>
<b>Adjustments for changes in working capital:</b>			
Increase in inventories	(65.16)	(25.04)	(12.86)
Increase in financial assets	(147.30)	(8.32)	(126.61)
Increase in other assets	(31.03)	(3.92)	(9.61)
(Decrease) / increase in financial liabilities	(6.78)	(16.00)	13.86
Increase / (decrease) in other liabilities and provisions	2.19	(1.28)	(5.31)
<b>Net increase in working capital</b>	<b>(248.08)</b>	<b>(54.56)</b>	<b>(140.53)</b>
<b>Cash generated from operating activities</b>	<b>196.62</b>	<b>346.82</b>	<b>671.74</b>
Income taxes paid, net	(78.36)	(59.72)	(142.38)
<b>Net cash from operating activities</b>	<b>118.26</b>	<b>287.10</b>	<b>529.36</b>
<b>B. Cash flows from investing activities</b>			
Purchase of property, plant and equipment and intangible assets (including capital work-in-progress, capital advances and retention payable)	(238.25)	(123.11)	(343.45)
Proceeds from sale of property, plant and equipment	0.36	0.90	1.18
Purchase of investments	(52.85)	(614.73)	(1,868.28)
Proceeds from sale of investments	53.01	611.19	1,857.79
Dividend received	1.35	1.21	3.24
Interest received	0.97	0.02	2.26
<b>Net cash used in investing activities</b>	<b>(235.41)</b>	<b>(124.52)</b>	<b>(347.26)</b>
<b>C. Cash flows from financing activities</b>			
Repayment of long term borrowings	(41.77)	(41.30)	(82.25)
Repayment of short term borrowings	(665.97)	(404.05)	(444.73)
Proceeds from short term borrowings	917.57	347.45	466.25
Principal payment of lease liabilities	(0.92)	(1.58)	(2.43)
Dividend paid	(87.62)	(64.30)	(120.61)
Interest cost paid	(9.65)	(12.46)	(18.52)
<b>Net cash from / (used) in financing activities</b>	<b>111.64</b>	<b>(176.24)</b>	<b>(202.29)</b>
<b>D. Net cash flows during the period (A + B + C)</b>	<b>(5.51)</b>	<b>(13.66)</b>	<b>(20.19)</b>
E. Cash and cash equivalents at the beginning of the period	11.37	31.55	31.56
<b>F. Cash and cash equivalents at the end of the period (D + E)</b>	<b>5.86</b>	<b>17.89</b>	<b>11.37</b>

^ Refer note 5

**Sundram Fasteners Limited**

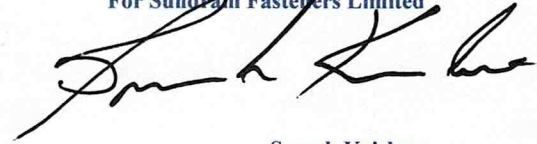
CIN : L35999TN1962PLC004943

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**Notes:**

- 3 The standalone financial results of the Company have been prepared in accordance with Indian Accounting Standards ("Ind AS") as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 4 The above standalone financial results were reviewed and recommended by the Audit Committee and thereafter approved by the Board of Directors in their respective meetings held on November 05, 2024. The statutory auditors have carried out a limited review for the quarter and half year ended September 30, 2024 and have issued an unmodified review report thereon.
- 5 Pursuant to the order dated February 19, 2024 by National Company Law Tribunal, Sunfast TVS Limited and TVS Engineering Limited (the "transferor companies") were merged with the Company with an appointed date of April 1, 2023. The order has been made effective on May 15, 2024, upon complying with all the relevant requirements under the Companies Act, 2013. Given that the merger is a common control transaction, the financial information in the financial results, as applicable, in respect of the prior periods have been restated from the beginning of the previous year i.e., April 01, 2022 as per the requirements of Appendix C to Ind AS 103. The impact of amalgamation on these standalone financial results is immaterial.
- 6 The Company is primarily engaged in manufacture and sale of bolts and nuts, water and oil pumps, sintered products, cold extruded components, hot and warm forged parts, radiator caps and other parts which largely have applications in automobile industry and thus the Company has only one reportable segment.
- 7 The Board at its meeting held today, declared an interim dividend of Rs. 3.00 per share (300%) for the financial year 2024-25. The same will be paid to the members/beneficial owners, whose name appear in the register of members/register of beneficial owners maintained by the Depositories as on the record date i.e. November 18, 2024.

For Sundram Fasteners Limited



Suresh Krishna  
Chairman

Chennai  
November 05, 2024

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**STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2024**

Particulars		Quarter ended			Half year ended		Rs. in Crores
		30-09-2024	30-06-2024	30-09-2023	30-09-2024	30-09-2023	Year ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	31-03-2024
1	<b>Income</b>						
	Revenue from operations	1,486.04	1,497.67	1,421.82	2,983.71	2,832.58	5,666.31
	Other income	13.03	5.18	7.30	18.21	11.81	54.16
	<b>Total income</b>	<b>1,499.07</b>	<b>1,502.85</b>	<b>1,429.12</b>	<b>3,001.92</b>	<b>2,844.39</b>	<b>5,720.47</b>
2	<b>Expenses</b>						
	Cost of materials consumed	625.67	616.37	636.76	1,242.04	1,220.62	2,372.15
	Changes in inventories of finished goods and work-in-progress	(56.37)	(1.40)	(51.17)	(57.77)	(40.27)	(15.33)
	Employee benefits expense	145.00	139.95	137.59	284.95	276.34	553.72
	Finance costs	8.73	6.93	7.39	15.66	17.03	31.99
	Depreciation and amortisation expense	55.73	53.80	54.46	109.53	106.32	213.33
	Other expenses	527.11	495.59	467.91	1,022.70	918.78	1,869.07
	<b>Total expenses</b>	<b>1,305.87</b>	<b>1,311.24</b>	<b>1,252.94</b>	<b>2,617.11</b>	<b>2,498.82</b>	<b>5,024.93</b>
3	<b>Profit before tax (1-2)</b>	<b>193.20</b>	<b>191.61</b>	<b>176.18</b>	<b>384.81</b>	<b>345.57</b>	<b>695.54</b>
4	<b>Tax expense</b>						
	a) Current tax	48.12	47.44	42.56	95.56	83.37	165.38
	b) Deferred tax	1.24	1.48	0.57	2.72	0.41	4.52
	<b>Total tax expense</b>	<b>49.36</b>	<b>48.92</b>	<b>43.13</b>	<b>98.28</b>	<b>83.78</b>	<b>169.90</b>
5	<b>Profit for the period (3-4)</b>	<b>143.84</b>	<b>142.69</b>	<b>133.05</b>	<b>286.53</b>	<b>261.79</b>	<b>525.64</b>
6	<b>Other comprehensive income</b>						
	<b>Items that will not be reclassified to profit or loss</b>						
	(i) Re-measurement losses on defined benefit liability	(2.29)	-	(1.28)	(2.29)	(1.82)	(2.34)
	(ii) Fair value gains on equity instruments	4.51	3.25	5.99	7.76	19.95	19.47
	(iii) Income tax effect on above	6.34	(0.37)	(1.37)	5.97	(4.17)	(3.62)
	<b>Items that will be reclassified to profit or loss</b>						
	(i) Exchange differences on translation of foreign operations	9.84	0.03	1.62	9.87	(10.40)	(9.72)
	(ii) Income tax effect on above	-	-	-	-	-	-
	<b>Total other comprehensive income</b>	<b>18.40</b>	<b>2.91</b>	<b>4.96</b>	<b>21.31</b>	<b>3.56</b>	<b>3.79</b>
7	<b>Total comprehensive income for the period (5+6)</b>	<b>162.24</b>	<b>145.60</b>	<b>138.01</b>	<b>307.84</b>	<b>265.35</b>	<b>529.43</b>
8	<b>Net profit attributable to</b>						
	a) Owners of the Company	142.48	141.83	131.87	284.31	259.47	521.68
	b) Non - controlling interest	1.36	0.86	1.18	2.22	2.32	3.96
9	<b>Other comprehensive income attributable to</b>						
	a) Owners of the Company	18.40	2.91	4.93	21.31	3.54	3.95
	b) Non - controlling interest	(0.00)	(0.00)	0.03	(0.00)	0.02	(0.16)
10	<b>Total comprehensive income attributable to</b>						
	a) Owners of the Company	160.88	144.74	136.80	305.62	263.01	525.63
	b) Non - controlling interest	1.36	0.86	1.21	2.22	2.34	3.80
11	<b>Paid-up equity share capital (face value of Re 1 /- each fully paid up)</b>	<b>21.01</b>	<b>21.01</b>	<b>21.01</b>	<b>21.01</b>	<b>21.01</b>	<b>21.01</b>
12	<b>Other Equity</b>						<b>3,399.72</b>
13	<b>Earnings per share (EPS) (face value of Re 1 /- each)</b>						
	(i) Basic (in Rs.) (not Annualised)	6.78	6.75	6.28	13.53	12.35	24.83*
	(ii) Diluted (in Rs.) (not Annualised)	6.78	6.75	6.28	13.53	12.35	24.83*

\* Annualised

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**Notes:**
**1 Statement of assets and liabilities**

Particulars	Rs. in Crores	
	As at 30-09-2024	As at 31-03-2024
	Unaudited	Audited
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	2,071.81	2,000.52
Capital work-in-progress	245.61	163.86
Investment property	5.75	2.68
Right-of-use assets	87.41	89.85
Goodwill	3.34	3.34
Other intangible assets	3.17	2.93
Intangible assets under development	0.87	0.25
Financial assets		
- Investments	138.59	130.97
- Loans	0.97	1.19
- Other financial assets	45.40	47.71
Deferred tax assets, net	0.76	0.58
Other tax assets, net	53.58	54.92
Other non-current assets	80.54	98.46
<b>Total non-current assets</b>	<b>2,737.80</b>	<b>2,597.26</b>
<b>Current assets</b>		
Inventories	1,015.32	947.77
Financial assets		
- Investments	8.43	6.31
- Trade receivables	1,402.29	1,247.25
- Cash and cash equivalents	28.96	22.51
- Bank balances other than cash and cash equivalents	11.29	12.81
- Loans	0.22	0.62
- Other financial assets	51.09	60.07
Other tax assets, net	5.11	4.86
Other current assets	120.40	89.07
<b>Total current assets</b>	<b>2,643.11</b>	<b>2,391.27</b>
<b>Total assets</b>	<b>5,380.91</b>	<b>4,988.53</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Equity share capital	21.01	21.01
Other equity	3,617.71	3,399.72
<b>Total equity attributable to owners of the Company</b>	<b>3,638.72</b>	<b>3,420.73</b>
Non controlling interest	22.35	20.60
<b>Total equity</b>	<b>3,661.07</b>	<b>3,441.33</b>
<b>Liabilities</b>		
<b>Non-current liabilities</b>		
Financial liabilities		
- Borrowings	80.19	81.24
- Lease liabilities	13.34	13.92
Other financial liabilities	2.05	5.84
Provisions	13.13	12.42
Deferred tax liabilities, net	143.20	145.63
Other tax liabilities, net	5.34	5.34
<b>Total non-current liabilities</b>	<b>257.25</b>	<b>264.39</b>
<b>Current liabilities</b>		
Financial liabilities		
- Borrowings	738.41	546.48
- Lease liabilities	3.01	4.90
- Trade payables		
total outstanding dues of micro enterprises and small enterprises; and	83.27	88.59
total outstanding dues of creditors other than micro enterprises and small enterprises	438.69	450.26
- Other financial liabilities	95.45	102.59
Other current liabilities	32.88	28.58
Provisions	25.42	25.21
Current tax liabilities, net	45.46	36.20
<b>Total current liabilities</b>	<b>1,462.59</b>	<b>1,282.81</b>
<b>Total liabilities</b>	<b>1,719.84</b>	<b>1,547.20</b>
<b>Total equity and liabilities</b>	<b>5,380.91</b>	<b>4,988.53</b>

Notes:

2 Statement of cash flows

Rs. in Crores

Particulars	Half year ended		Year ended
	30-09-2024	30-09-2023	31-03-2024
	Unaudited	Unaudited	Audited
<b>A. Cash flows from operating activities</b>			
Profit before tax	384.81	345.57	695.54
Adjustments for:			
Depreciation and amortisation expense	106.65	102.51	205.93
Amortisation of right-of-use assets	2.88	3.81	7.40
Unrealised foreign exchange gain, net	(6.67)	(0.60)	(2.76)
Mark to market (gain) / loss on derivative instruments	(0.10)	0.15	0.19
Finance costs	15.66	17.03	31.99
Interest income	(2.11)	(1.49)	(4.96)
Dividend income	(0.67)	(0.55)	(0.88)
Loss on sale of property plant and equipment, net	0.42	-	2.27
Gain on sale of investments in mutual funds, net	(0.01)	(0.09)	(1.78)
Fair value gain on financial instruments at fair value through profit or loss	(2.13)	(1.73)	(2.79)
Allowance of loss on trade receivables	6.11	-	0.22
<b>Operating profit before working capital changes</b>	<b>504.84</b>	<b>464.61</b>	<b>930.37</b>
<b>Adjustments for changes in working capital</b>			
Increase in inventories	(61.39)	(36.22)	(27.94)
(Increase) / decrease in financial assets	(141.89)	7.72	(156.98)
Increase in other assets	(20.18)	(12.85)	(17.42)
(Decrease) / increase in financial liabilities	(30.13)	(7.08)	11.36
Increase / (decrease) in other liabilities and provisions	1.56	(4.42)	0.90
<b>Cash generated from operating activities</b>	<b>252.81</b>	<b>411.76</b>	<b>740.29</b>
Income taxes paid, net	(85.24)	(62.36)	(151.57)
<b>Net cash from operating activities</b>	<b>167.57</b>	<b>349.40</b>	<b>588.72</b>
<b>B. Cash flows from investing activities</b>			
Purchase of property, plant and equipment and other intangible assets (including capital work-in-progress, capital advances and retention payable)	(250.86)	(153.37)	(399.54)
Proceeds from sale of property, plant and equipment	0.72	1.16	1.57
Purchase of investments	(52.85)	(614.73)	(1,868.95)
Proceeds from sale of investments	53.01	611.19	1,858.02
Bank deposits made with maturity more than 3 months but less than 12 months	-	(6.93)	(14.09)
Bank deposits redeemed with maturity more than 3 months but less than 12 months	9.63	-	30.58
Dividend received	0.67	0.55	0.75
Interest received	1.86	0.43	4.00
<b>Net cash used in investing activities</b>	<b>(237.82)</b>	<b>(161.70)</b>	<b>(387.66)</b>
<b>C. Cash flows from financing activities</b>			
Principal payment of lease liabilities	(2.70)	(3.97)	(8.09)
Proceeds from short - term borrowings	923.69	347.45	467.10
Repayment of short - term borrowings	(692.21)	(431.46)	(446.81)
Repayment of long term borrowings	(48.56)	(43.36)	(93.58)
Dividend paid	(88.28)	(64.77)	(122.17)
Interest paid	(16.04)	(19.14)	(31.54)
<b>Net cash from / (used) in financing activities</b>	<b>75.90</b>	<b>(215.25)</b>	<b>(235.09)</b>
<b>D. Net cash flows during the period (A+B+C)</b>	<b>5.65</b>	<b>(27.55)</b>	<b>(34.03)</b>
E. Cash and cash equivalents at the beginning of the period	22.51	57.53	57.53
F. Effect of exchange differences on cash and cash equivalents held in foreign currency	0.80	(0.95)	(0.99)
<b>G. Cash and cash equivalents at the end of the period (D+E+F)</b>	<b>28.96</b>	<b>29.03</b>	<b>22.51</b>

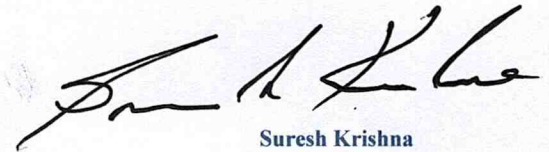
**Sundram Fasteners Limited**  
CIN : L35999TN1962PLC004943

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Dr Radhakrishnan Salai, Mylapore, Chennai - 600 004  
Telephone: +91-44-28478500 | Fax : +91-44-28478510  
Email:investorshelpdesk@sfl.co.in | Website: www.sundram.com

**Notes:**

- 3 The consolidated financial results of the Group have been prepared in accordance with Indian Accounting Standards ("Ind AS") as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.
- 4 The above consolidated financial results were reviewed and recommended by the Audit Committee and thereafter approved by the Board of Directors in their respective meetings held on November 05, 2024. The statutory auditors have carried out a limited review for the quarter and half year ended September 30, 2024 and have issued an unmodified review report thereon.
- 5 Pursuant to the order dated February 19, 2024 by National Company Law Tribunal, Sunfast TVS Limited and TVS Engineering Limited (the "transferor companies") were merged with the Company with an appointed date of April 1, 2023. The order has been made effective on May 15, 2024, upon complying with all the relevant requirements under the Companies Act, 2013. Given that the merger is a common control transaction, the financial information in the financial results in respect of the prior periods have been restated from the beginning of the previous year i.e., April 01, 2022 as per the requirements of Appendix C to Ind AS 103. There is no impact of amalgamation on these consolidated financial results.
- 6 The consolidated financial results include the financial results of Sundram Fasteners Limited ('parent company') and the financial results of its subsidiaries and step down subsidiaries, TVS Upasana Limited, TVS Next Limited, TVS Next Inc., USA, Sundram Fasteners Investments Limited, Sundram Non-Conventional Energy Systems Limited, Sundram International Limited, UK, Cramlington Precision Forge Limited, UK, Sundram Fasteners (Zhejiang) Limited, Republic of China and Sundram International Inc., USA (together called as the "Group").
- 7 The Group is engaged primarily in manufacture and sale of bolts and nuts, water and oil pumps, sintered products, cold extruded components, hot and warm forged parts, radiator caps and other parts which largely have applications in automobile industry and thus the Group has only one reportable segment.
- 8 The Board at its meeting held today, declared an interim dividend of Rs. 3.00 per share (300%) for the financial year 2024-25. The same will be paid to the members/beneficial owners, whose name appear in the register of members/register of beneficial owners maintained by the Depositories as on the record date i.e. November 18, 2024.

**For Sundram Fasteners Limited**



**Suresh Krishna**  
Chairman

**Chennai**  
November 05, 2024



STATEMENT OF UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2024

Rs. in Crores

Sl. No.	Particulars	Standalone			Consolidated		
		Quarter ended	Half year ended	Quarter ended	Quarter ended	Half year ended	Quarter ended
		30-09-2024	30-09-2024	30-09-2023	30-09-2024	30-09-2024	30-09-2023
		(Unaudited)			(Unaudited)		
1	Total Revenue from Operations	1,288.84	2,599.17	1,231.97	1,486.04	2,983.71	1,421.82
2	Net Profit for the period (before tax and exceptional items)	175.70	352.89	158.34	193.20	384.81	176.18
3	Net Profit for the period (before tax)	175.70	352.89	158.34	193.20	384.81	176.18
4	Net Profit for the period (after tax)	130.64	262.28	118.26	143.84	286.53	133.05
5	Total Comprehensive Income for the period [Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax)]	139.06	273.45	121.47	162.24	307.84	138.01
6	Equity Share Capital (Face Value of Re 1 each fully paid up)	21.01	21.01	21.01	21.01	21.01	21.01
7	Earnings Per Share (EPS) (for continuing and discontinued operations) (Face value of Re 1/- each) (not annualised) (in Rs.)						
	(a) Basic	6.22	12.48	5.63	6.78	13.53	6.28
	(b) Diluted	6.22	12.48	5.63	6.78	13.53	6.28

Note:

- The above is an extract of the detailed format of the standalone and consolidated financial results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Financial Results are available on the Stock Exchange websites, www.bseindia.com and www.nseindia.com and on the Company's website www.sundram.com.
- The Statutory Auditors have carried out a limited review for the quarter and half year ended September 30, 2024 and have issued an unmodified report thereon.

For Sundram Fasteners Limited



Suresh Krishna  
Chairman

Place : Chennai  
Date : November 05, 2024