Sundram Fasteners Limited
CIN : L35999TN1962PLC004943

Registered & Corporate Office : 98-A, VII Floor,
Dr Radhakrishnan Salai, Mylapore, Chennai - 600 004.
Telephone: +91-44-28478500 | Fax : +91-44-28478510
Email : investorshelpdesk@sfl.co.in | Website: www.sundram.com

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2026

Rs. in Crores

	Particulars	Quarter ended			Half year ended		Year ended
		30-09-2026	30-06-2026	30-09-2025	30-09-2026	30-09-2025	31-03-2026
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	**Income**						
	Revenue from operations	1,760.77	1,614.76	1,338.37	3,375.53	2,688.54	5,542.06
	Other income	11.20	3.64	17.72	14.84	34.66	70.09
	Total income	1,771.97	1,618.40	1,356.09	3,390.37	2,723.20	5,612.15
2	**Expenses**						
	Cost of materials consumed	802.08	699.38	566.87	1,501.46	1,145.05	2,321.91
	Changes in inventories of finished goods and work-in-progress	(57.86)	(17.85)	(33.39)	(75.71)	(63.51)	(67.37)
	Employee benefits expense	112.48	110.01	96.41	222.49	192.81	391.25
	Finance costs	10.56	6.80	8.66	17.36	15.07	29.34
	Depreciation and amortisation expense	52.26	49.90	48.09	102.16	94.77	188.70
	Other expenses	637.69	566.93	482.53	1,204.62	966.41	1,998.69
	Total expenses	1,557.21	1,415.17	1,169.17	2,972.38	2,350.60	4,862.52
3	**Profit before exceptional items and tax (1-2)**	214.76	203.23	186.92	417.99	372.60	749.63
4	**Exceptional items**						
	Reversal of impairment loss on investments (refer note 7)	-	-	-	-	-	28.80
	Statutory impact of new labour codes (refer note 8)	-	-	-	-	-	(11.02)
5	**Profit before tax (3+4)**	214.76	203.23	186.92	417.99	372.60	767.41
6	**Tax expense**						
	a) Current tax	51.95	48.93	44.93	100.88	90.96	180.91
	b) Deferred tax	2.83	3.33	1.72	6.16	3.02	6.12
	Total tax expense	54.78	52.26	46.65	107.04	93.98	187.03
7	**Profit for the period (5-6)**	159.98	150.97	140.27	310.95	278.62	580.38
8	**Other comprehensive income**						
	Items that will not be reclassified to profit or loss						
	(i) Remeasurements gains / (losses) on defined benefit liability	1.85	(1.76)	(0.09)	0.09	(0.71)	3.16
	(ii) Fair value gains / (losses) on equity instruments	12.15	1.78	13.77	13.93	16.09	(6.57)
	(iii) Income tax effect on above	(3.75)	0.98	(1.96)	(2.77)	(2.14)	(0.43)
	Total other comprehensive income / (loss)	10.25	1.00	11.72	11.25	13.24	(3.84)
9	**Total comprehensive income for the period (7+8)**	170.23	151.97	151.99	322.20	291.86	576.54
10	Paid-up equity share capital (face value of Re 1 /- each fully paid up)	21.01	21.01	21.01	21.01	21.01	21.01
11	Other equity						4,034.07
12	Earnings per share (EPS) (face value of Re 1 /- each)						
	(i) Basic (in Rs.) (not Annualised)	7.62	7.18	6.68	14.80	13.26	27.62*
	(ii) Diluted (in Rs.) (not Annualised)	7.62	7.18	6.68	14.80	13.26	27.62*

* Annualised

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Notes:

1 Statement of assets and liabilities

Rs. in Crores

Particulars	As at 30-09-2026 Unaudited	As at 31-03-2026 Audited
ASSETS		
Non-current assets		
Property, plant and equipment	2,105.80	2,052.40
Capital work-in-progress	190.09	107.37
Investment property	3.23	3.10
Right-of-use assets	42.09	44.08
Intangible assets	3.99	1.71
Financial assets		
- Investments	410.42	395.82
- Loans	0.97	1.13
- Other financial assets	46.59	51.56
Other tax assets, net	53.16	50.17
Other non-current assets	145.91	93.91
Total non-current assets	3,002.25	2,801.25
Current assets		
Inventories	1,179.27	1,043.80
Financial assets		
- Trade receivables	1,544.67	1,339.03
- Cash and cash equivalents	21.14	50.17
- Bank balances other than cash and cash equivalents	3.90	3.84
- Loans	13.87	15.95
- Other financial assets	15.43	12.63
Other current assets	205.13	92.32
Total current assets	2,983.41	2,557.74
Total assets	5,985.66	5,358.99
EQUITY AND LIABILITIES		
Equity		
Equity share capital	21.01	21.01
Other equity	4,266.97	4,034.07
Total equity	4,287.98	4,055.08
Liabilities		
Non-current liabilities		
Financial liabilities		
- Lease liabilities	3.89	4.98
Provisions	7.19	7.19
Deferred tax liabilities, net	154.84	145.91
Other tax liabilities, net	5.34	5.34
Total non-current liabilities	171.26	163.42
Current liabilities		
Financial liabilities		
- Borrowings	714.56	447.60
- Lease liabilities	2.92	3.65
- Trade payables		
total outstanding dues of micro enterprises and small enterprises; and	191.23	142.98
total outstanding dues of creditors other than micro enterprises and small enterprises	450.79	374.94
- Other financial liabilities	74.53	105.88
Other current liabilities	13.79	11.74
Provisions	29.23	36.70
Current tax liabilities, net	49.37	17.00
Total current liabilities	1,526.42	1,140.49
Total liabilities	1,697.68	1,303.91
Total equity and liabilities	5,985.66	5,358.99

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Notes:

2 Statement of cash flows

Rs. in Crores

Particulars	Half year ended		Year ended
	30-09-2026	30-09-2025	31-03-2026
	Unaudited	Unaudited	Audited
A. Cash flows from operating activities			
Profit before tax	417.99	372.60	767.41
Adjustments for:			
Depreciation and amortisation expense	100.17	92.82	184.74
Amortisation of right-of-use assets	1.99	1.95	3.96
Reversal of impairment loss on investment	-	-	(28.80)
Statutory impact of new labour codes	-	-	11.02
Unrealised foreign exchange loss / (gain)	16.38	(6.58)	(19.62)
Mark to market (gain) / loss on derivative instruments	(7.02)	5.20	6.80
Finance costs	17.36	15.07	29.34
Interest income	(4.91)	(1.97)	(13.08)
Dividend income	(1.25)	(1.89)	(5.16)
(Gain) / loss on sale of property, plant and equipment, net	(0.03)	0.71	2.88
Impairment loss on property, plant and equipment	-	2.38	-
Financial guarantee income	(0.05)	(0.07)	(0.13)
Gain on sale of investment in mutual funds	(0.20)	(0.04)	(0.06)
Reversal of expected credit loss on trade receivables	-	(4.67)	(4.53)
Operating profit before working capital changes	540.43	475.51	934.77
Adjustments for changes in working capital:			
Increase in inventories	(135.47)	(57.49)	(102.49)
(Increase) / decrease in financial assets	(218.54)	20.48	(43.80)
Increase in other assets	(123.86)	(4.00)	(5.28)
Increase / (decrease) in financial liabilities	99.18	(23.76)	96.61
Decrease in other liabilities and provisions	(5.33)	(14.71)	(11.78)
Net increase in working capital	(384.02)	(79.48)	(66.74)
Cash generated from operating activities	156.41	396.03	868.03
Income taxes paid, net	(71.52)	(79.47)	(162.91)
Net cash from operating activities	84.89	316.56	705.12
B. Cash flows from investing activities			
Purchase of property, plant and equipment and intangible assets (including capital work-in-progress, capital advances and retention payable)	(280.98)	(149.67)	(337.71)
Proceeds from sale of property, plant and equipment	1.89	0.14	0.99
Purchase of investments	(327.00)	(315.00)	(512.00)
Proceeds from sale of investments	327.20	315.04	512.06
Dividend received	1.25	1.89	5.16
Interest received	4.70	1.58	12.24
Net cash used in investing activities	(272.94)	(146.02)	(319.26)
C. Cash flows from financing activities			
Repayment of short term borrowings	(1,300.67)	(872.67)	(1,424.25)
Proceeds from short term borrowings	1,567.63	817.91	1,275.34
Principal payment of lease liabilities	(2.19)	(2.16)	(3.29)
Dividend paid	(89.30)	(88.25)	(167.05)
Interest paid	(16.45)	(14.72)	(29.47)
Net cash from / (used in) financing activities	159.02	(159.89)	(348.72)
D. Net cash flows during the period / year (A + B + C)	(29.03)	10.65	37.14
E. Cash and cash equivalents at the beginning of the period	50.17	13.03	13.03
F. Cash and cash equivalents at the end of the period (D + E)	21.14	23.68	50.17

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Notes:

3 The standalone financial results of the Company have been prepared in accordance with Indian Accounting Standards ("Ind AS") as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

4 The above standalone financial results were reviewed and recommended by the Audit Committee and thereafter approved by the Board of Directors in their respective meetings held on October 28, 2026. The Statutory Auditors have carried out a limited review for the quarter and half year ended September 30, 2026, and have issued an unmodified review report thereon.

5 The Company is primarily engaged in manufacture and sale of bolts and nuts, water and oil pumps, sintered products, cold extruded components, hot and warm forged parts, radiator caps and other parts which largely have applications in automobile industry and thus the Company has only one reportable segment. Therefore, figures disclosed in these financial results represent segment revenues, segment results, segment assets and segment liabilities of such segment.

6 The Board at its meeting held today, declared an interim dividend of Rs. 4.05 per share (405%) for the financial year 2026-2027 and the same will be paid to the members / beneficial owners, whose name appear in the register of members / register of beneficial owners maintained by the Depositories as on the record date i.e. November 6, 2026.

7 In earlier years the Company had performed impairment assessment of investments made in Sundram International Limited, UK, pursuant to triggers arising from changes in the business environment including impact of global COVID-19 pandemic, and had recognised an impairment provision. In this regard, based on an annual impairment assessment carried out by the Company, including sensitivities drawn following the same, an amount of Rs. 28.80 crores of impairment loss recognised has been reversed during the year ended March 31, 2026, which has been disclosed as an exceptional item in the standalone financial results of the Company for the year ended March 31, 2026.

8 Effective November 21, 2025, The Government of India has consolidated multiple existing labour legislations into a unified framework comprising four Labour Codes collectively referred to as the 'New Labour Codes'. Under Ind AS 19, changes to employee benefit plans arising from legislative amendments constitute a plan amendment, requiring recognition of past service cost immediately in the statement of profit and loss.

The New Labour Codes has resulted in estimated one time increase in provision for employee benefits of the Company of Rs. 11.02 crores, and the same has been recognized as an exceptional item during the year ended March 31, 2026. The Company continues to monitor developments on the rules to be notified by regulatory authorities, including clarifications / additional guidance from authorities and will continue to assess the accounting implications basis such developments / guidance.

For Sundram Fasteners Limited

Chennai
October 28, 2026

Suresh Krishna
Chairman

Sundram Fasteners Limited

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STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2026

Rs. in Crores

	Particulars	Quarter ended			Half year ended		Year ended
		30-09-2026	30-06-2026	30-09-2025	30-09-2026	30-09-2025	31-03-2026
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	**Income**						
	Revenue from operations	1,984.50	1,846.07	1,521.02	3,830.57	3,054.41	6,288.82
	Other income	11.45	8.91	20.59	20.36	40.39	79.43
	Total income	1,995.95	1,854.98	1,541.61	3,850.93	3,094.80	6,368.25
2	**Expenses**						
	Cost of materials consumed	875.09	779.61	627.30	1,654.70	1,263.03	2,545.48
	Changes in inventories of finished goods and work-in-progress	(70.17)	(25.65)	(38.83)	(95.82)	(68.06)	(60.25)
	Employee benefits expense	172.15	167.24	143.38	339.39	286.65	584.96
	Finance costs	11.85	8.76	11.06	20.61	20.16	38.15
	Depreciation and amortisation expense	65.46	62.85	60.19	128.31	118.83	236.00
	Other expenses	711.02	638.63	536.71	1,349.65	1,073.26	2,222.73
	Total expenses	1,765.40	1,631.44	1,339.81	3,396.84	2,693.87	5,567.07
3	**Profit before exceptional item and tax (1-2)**	230.55	223.54	201.80	454.09	400.93	801.18
4	Exceptional item (refer note 8)	-	-	-	-	-	(13.11)
5	**Profit before tax (3+4)**	230.55	223.54	201.80	454.09	400.93	788.07
6	**Tax expense**						
	a) Current tax	55.64	51.22	47.88	106.86	97.58	191.13
	b) Deferred tax	2.28	3.63	1.17	5.91	2.66	4.09
	Total tax expense	57.92	54.85	49.05	112.77	100.24	195.22
7	**Profit for the period (5-6)**	172.63	168.69	152.75	341.32	300.69	592.85
8	**Other comprehensive income**						
	Items that will not be reclassified to profit or loss						
	(i) Remeasurements gains / (losses) on defined benefit liability	1.88	(1.79)	(0.08)	0.09	(0.71)	3.89
	(ii) Fair value gains / (losses) on equity instruments	12.17	2.26	13.83	14.43	16.29	(6.73)
	(iii) Income tax effect on above	(3.76)	0.93	(1.97)	(2.83)	(2.17)	(0.59)
	Items that will be reclassified to profit or loss						
	(i) Exchange differences on translation of foreign operations	8.19	5.79	10.88	13.98	16.58	44.34
	(ii) Income tax effect on above	-	-	-	-	-	-
	Total other comprehensive income	18.48	7.19	22.66	25.67	29.99	40.91
9	**Total comprehensive income for the period (7+8)**	191.11	175.88	175.41	366.99	330.68	633.76
10	Net profit attributable to						
	a) Owners of the Company	172.18	168.39	150.87	340.57	299.22	591.18
	b) Non - controlling interest	0.45	0.30	1.88	0.75	1.47	1.67
	Total net profit	172.63	168.69	152.75	341.32	300.69	592.85
11	Other comprehensive income attributable to						
	a) Owners of the Company	18.46	7.19	22.65	25.65	29.99	40.61
	b) Non - controlling interest	0.02	-	0.01	0.02	0.00	0.30
	Total other comprehensive income	18.48	7.19	22.66	25.67	29.99	40.91
12	Total comprehensive income attributable to						
	a) Owners of the Company	190.64	175.58	173.52	366.22	329.21	631.79
	b) Non - controlling interest	0.47	0.30	1.89	0.77	1.47	1.97
	Total comprehensive income	191.11	175.88	175.41	366.99	330.68	633.76
13	Paid-up equity share capital (face value of Re 1 /- each fully paid up)	21.01	21.01	21.01	21.01	21.01	21.01
14	Other Equity						4,254.03
15	Earnings per share (EPS) (face value of Re 1 /- each)						
	(i) Basic (in Rs.) (not Annualised)	8.20	8.01	7.18	16.21	14.24	28.13*
	(ii) Diluted (in Rs.) (not Annualised)	8.20	8.01	7.18	16.21	14.24	28.13*

* Annualised

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Notes:

1 Statement of assets and liabilities

Rs. in Crores

Particulars	As at 30-09-2026 Unaudited	As at 31-03-2026 Audited
ASSETS		
Non-current assets		
Property, plant and equipment	2,439.77	2,391.80
Capital work-in-progress	208.21	109.81
Investment property	5.74	5.61
Right-of-use assets	91.78	95.05
Goodwill	3.34	3.34
Other intangible assets	6.94	3.27
Intangible assets under development	-	2.08
Financial assets		
- Investments	122.95	108.04
- Loans	1.04	1.18
- Other financial assets	55.10	62.51
Deferred tax assets, net	1.65	1.85
Other tax assets, net	56.49	52.55
Other non-current assets	173.45	109.17
Total non-current assets	3,166.46	2,946.26
Current assets		
Inventories	1,349.87	1,188.39
Financial assets		
- Investments	6.88	6.85
- Trade receivables	1,735.87	1,540.80
- Cash and cash equivalents	58.79	80.91
- Bank balances other than cash and cash equivalents	15.14	15.90
- Loans	0.11	0.51
- Other financial assets	42.15	35.47
Other tax assets, net	9.88	9.46
Other current assets	223.96	112.88
Total current assets	3,442.65	2,991.17
Total assets	6,609.11	5,937.43
EQUITY AND LIABILITIES		
Equity		
Equity share capital	21.01	21.01
Other equity	4,530.95	4,254.03
Total equity attributable to owners of the Company	4,551.96	4,275.04
Non controlling interest	23.01	22.71
Total equity	4,574.97	4,297.75
Liabilities		
Non-current liabilities		
Financial liabilities		
- Borrowings	19.93	34.99
- Lease liabilities	15.22	18.94
Provisions	13.25	13.31
Deferred tax liabilities, net	167.78	159.23
Other tax liabilities, net	5.34	5.34
Total non-current liabilities	221.52	231.81
Current liabilities		
Financial liabilities		
- Borrowings	814.74	563.43
- Lease liabilities	7.52	7.21
- Trade payables		
total outstanding dues of micro enterprises and small enterprises; and	193.67	145.68
total outstanding dues of creditors other than micro enterprises and small enterprises	573.03	471.48
- Other financial liabilities	104.59	128.10
Other current liabilities	27.22	25.04
Provisions	31.68	39.24
Current tax liabilities, net	60.17	27.69
Total current liabilities	1,812.62	1,407.87
Total liabilities	2,034.14	1,639.68
Total equity and liabilities	6,609.11	5,937.43

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Notes:

2 Statement of cash flows

Rs. in Crores

Particulars	Half year ended		Year ended
	30-09-2026	30-09-2025	31-03-2026
	Unaudited	Unaudited	Audited
A. Cash flows from operating activities			
Profit before tax	454.09	400.93	788.07
Adjustments for:			
Depreciation and amortisation expense	124.48	114.15	228.31
Amortisation of right-of-use assets	3.83	4.68	7.69
Unrealised foreign exchange loss / (gain), net	16.51	(7.64)	(19.97)
Mark to market (gain) / loss on derivative instruments	(7.02)	5.20	6.80
Finance costs	20.61	20.16	38.15
Interest income	(5.78)	(4.38)	(16.67)
Dividend income	(0.75)	(0.77)	(1.03)
Loss on sale of property plant and equipment, net	0.12	0.68	3.48
Impairment loss on property, plant and equipment	-	2.38	-
Gain on derecognition of lease liability	-	-	(0.16)
Gain on sale of investments in mutual funds, net	(0.23)	(0.04)	(0.11)
Fair value gain on financial instruments at fair value through profit or loss	(0.02)	(0.42)	(0.66)
Reversal of loss allowance towards expected credit loss on trade receivables	-	(4.70)	(3.08)
Statutory impact of new Labour Codes	-	-	13.11
Operating profit before working capital changes	605.84	530.23	1,043.93
Adjustments for changes in working capital			
Increase in inventories	(156.76)	(65.71)	(101.59)
(Increase) / Decrease in financial assets	(201.53)	35.49	(27.69)
(Increase) / Decrease in other assets	(121.49)	4.14	3.15
Increase / (Decrease) in financial liabilities	124.77	(4.68)	113.30
Decrease in other liabilities and provisions	(6.37)	(16.49)	(17.06)
Cash generated from operating activities	244.46	482.98	1,014.04
Income taxes paid, net	(79.61)	(85.71)	(177.00)
Net cash from operating activities	164.85	397.27	837.04
B. Cash flows from investing activities			
Purchase of property, plant and equipment and other intangible assets (including capital work-in-progress, capital advances and retention payable)	(314.88)	(173.97)	(372.05)
Proceeds from sale of property, plant and equipment	1.96	0.39	2.15
Purchase of investments	(328.50)	(319.25)	(521.25)
Proceeds from sale of investments	328.95	315.29	521.36
Bank deposits redeemed / (made) with maturity more than 3 months but less than 12 months	0.25	(9.55)	(8.91)
Dividend received	0.75	0.77	1.03
Interest received	5.08	3.25	17.32
Net cash used in investing activities	(306.39)	(183.07)	(360.35)
C. Cash flows from financing activities			
Principal payment of lease liabilities	(3.72)	(3.20)	(6.49)
Proceeds from short - term borrowings	1,565.23	834.15	1,299.12
Repayment of short - term borrowings	(1,312.80)	(886.44)	(1,466.06)
Proceeds from long - term borrowings	0.25	-	-
Repayment of long term borrowings	(20.81)	(43.13)	(54.94)
Dividend paid	(89.77)	(89.21)	(168.53)
Interest paid	(20.10)	(20.73)	(39.27)
Net cash from / (used in) financing activities	118.28	(208.56)	(436.17)
D. Net cash flows during the period (A+B+C)	(23.26)	5.64	40.52
E. Cash and cash equivalents at the beginning of the period	80.91	36.74	36.74
F. Effect of exchange differences on cash and cash equivalents held in foreign currency	1.14	1.06	3.65
G. Cash and cash equivalents at the end of the period (D+E+F)	58.79	43.44	80.91

Sundram Fasteners Limited
CIN : L35999TN1962PLC004943

Registered & Corporate Office : 98-A, VII Floor,
Dr Radhakrishnan Salai, Mylapore, Chennai - 600 004
Telephone: +91-44-28478500 | Fax : +91-44-28478510
Email:investorshelpdesk@sfl.co.in | Website: www.sundram.com

Notes:

3 The consolidated financial results of the Group have been prepared in accordance with Indian Accounting Standards ("Ind AS") as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

4 The above consolidated financial results were reviewed and recommended by the Audit Committee and thereafter approved by the Board of Directors in their respective meetings held on October 28, 2026. The Statutory Auditors have carried out a limited review for the quarter and half year ended September 30, 2026 and have issued an unmodified review report thereon.

5 The consolidated financial results include the financial results of Sundram Fasteners Limited ('parent company') and the financial results of its subsidiaries and step down subsidiaries, TVS Upasana Limited, TVS Next Limited, TVS Next Inc., USA, Sundram Fasteners Investments Limited, Sundram Non-Conventional Energy Systems Limited, Sundram International Limited, UK, Cramlington Precision Forge Limited, UK, Sundram Fasteners (Zhejiang) Limited, Republic of China and Sundram International Inc., USA (together called as the "Group").

6 The Group is primarily engaged in manufacture and sale of bolts and nuts, water and oil pumps, sintered products, cold extruded components, hot and warm forged parts, radiator caps and other parts which largely have applications in automobile industry and thus the Group has only one reportable segment.Therefore, figures disclosed in these financial results represent segment revenues, segment results, segment assets and segment liabilities of such segment.

7 The Board at its meeting held today, declared an interim dividend of Rs. 4.05 per share (405%) for the financial year 2026-27. The same will be paid to the members / beneficial owners, whose name appear in the register of members / register of beneficial owners maintained by the Depositories as on the record date i.e. November 6, 2026 .

8 Effective November 21, 2025, The Government of India has consolidated multiple existing labour legislations into a unified framework comprising four Labour Codes collectively referred to as the 'New Labour Codes'. Under Ind AS 19, changes to employee benefit plans arising from legislative amendments constitute a plan amendment, requiring recognition of past service cost immediately in the statement of profit and loss.

The New Labour Codes has resulted in estimated one time increase in provision for employee benefits of the Group of Rs. 13.11 crores, and the same has been recognized as an exceptional item during the year ended March 31, 2026. The Group continues to monitor developments on the rules to be notified by regulatory authorities, including clarifications / additional guidance from authorities and will continue to assess the accounting implications basis such developments/ guidance.

For Sundram Fasteners Limited



Chennai
October 28, 2026

Suresh Krishna
Chairman