

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2025

Particulars		Quarter ended			Nine months ended		Rs. in Crores
		31-12-2025	30-09-2025	31-12-2024	31-12-2025	31-12-2024	Year ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	31-03-2025
1	Income						
	Revenue from operations	1,351.47	1,338.37	1,256.58	4,040.01	3,855.75	5,209.74
	Other income	8.39	17.72	0.31	43.05	13.49	21.59
	Total income	1,359.86	1,356.09	1,256.89	4,083.06	3,869.24	5,231.33
2	Expenses						
	Cost of materials consumed	553.06	566.87	543.79	1,698.11	1,667.78	2,254.40
	Changes in inventories of finished goods and work-in-progress	(4.11)	(33.39)	(36.84)	(67.62)	(91.74)	(122.26)
	Employee benefits expense	95.27	96.41	92.81	288.08	273.87	366.61
	Finance costs	5.68	8.66	5.20	20.75	14.08	19.70
	Depreciation and amortisation expense	45.02	48.09	44.61	139.79	131.05	175.80
	Other expenses	490.97	482.53	454.22	1,457.38	1,368.21	1,868.99
	Total expenses	1,185.89	1,169.17	1,103.79	3,536.49	3,363.25	4,563.24
3	Profit before exceptional item and tax (1-2)	173.97	186.92	153.10	546.57	505.99	668.09
4	Exceptional item						
	Reversal of impairment loss on Investments (refer note 4)	-	-	-	-	-	12.50
	Statutory impact of new Labour Codes (refer note 5)	(11.02)	-	-	(11.02)	-	-
5	Profit before tax (3-4)	162.95	186.92	153.10	535.55	505.99	680.59
6	Tax expense						
	a) Current tax	41.09	44.93	31.14	132.05	118.86	150.95
	b) Deferred tax	(0.02)	1.72	1.60	3.00	4.49	12.63
	Total tax expense	41.07	46.65	32.74	135.05	123.35	163.58
7	Profit for the period (5-6)	121.88	140.27	120.36	400.50	382.64	517.01
8	Other comprehensive income						
	Items that will not be reclassified to profit or loss						
	(i) Remeasurements gains / (losses) on defined benefit liability	0.96	(0.09)	0.29	0.25	(2.00)	(2.08)
	(ii) Fair value gains / (losses) on equity instruments	1.08	13.77	(0.02)	17.17	7.44	(5.75)
	(iii) Income tax effect on above	(0.15)	(1.96)	(0.63)	(2.29)	5.37	7.85
	Total other comprehensive income / (loss)	1.89	11.72	(0.36)	15.13	10.81	0.02
9	Total comprehensive income for the period (7+8)	123.77	151.99	120.00	415.63	393.45	517.03
10	Paid-up equity share capital (face value of Re 1 /- each fully paid up)	21.01	21.01	21.01	21.01	21.01	21.01
11	Other equity						3,624.58
12	Earnings per share (EPS) (face value of Re 1 /- each)						
	(i) Basic (in Rs.) (not Annualised)	5.80	6.68	5.73	19.06	18.21	24.60*
	(ii) Diluted (in Rs.) (not Annualised)	5.80	6.68	5.73	19.06	18.21	24.60*

* Annualised

Notes:

- 1 The standalone financial results of the Company have been prepared in accordance with Indian Accounting Standards ("Ind AS") as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 2 The above standalone financial results were reviewed and recommended by the Audit Committee and thereafter approved by the Board of Directors in their respective meetings held on January 28, 2026. The statutory auditors have carried out a limited review for the quarter and nine months ended December 31, 2025 and have issued an unmodified review report thereon.
- 3 The Company is primarily engaged in manufacture and sale of bolts and nuts, water and oil pumps, sintered products, cold extruded components, hot and warm forged parts, radiator caps and other parts which largely have applications in automobile industry and thus the Company has only one reportable segment.
- 4 In earlier years the Company had performed impairment assessment of investments made in Sundram International Limited, UK, pursuant to triggers arising from changes in the business environment including impact of global COVID-19 pandemic, and had recognised an impairment provision aggregating to Rs. 41.30 crores. In this regard, based on an annual impairment assessment carried out by the Company during the previous year ended March 31, 2025, including sensitivities drawn following the same, an amount of Rs. 12.50 crores of impairment loss recognised has been reversed, which has been disclosed as an exceptional item in the standalone financial results of the Company for the quarter and year ended March 31, 2025.
- 5 Effective November 21, 2025, The Government of India has consolidated multiple existing labour legislations into a unified framework comprising four Labour Codes collectively referred to as the 'New Labour Codes'. Under Ind AS 19, changes to employee benefit plans arising from legislative amendments constitute a plan amendment, requiring recognition of past service cost immediately in the statement of profit and loss.

The New Labour Codes has resulted in estimated one time increase in provision for employee benefits of the Company of Rs. 11.02 crores, and the same has been recognized as an exceptional item in the current reporting period. The Company continues to monitor developments on the rules to be notified by regulatory authorities, including clarifications / additional guidance from authorities and will continue to assess the accounting implications basis such developments / guidance.

Chennai
January 28, 2026

For Sundram Fasteners Limited



Suresh Krishna
Chairman

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2025

Particulars		Quarter ended			Nine Months ended		Rs. in Crores
		31-12-2025	30-09-2025	31-12-2024	31-12-2025	31-12-2024	Year ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
	Revenue from operations	1,541.11	1,521.02	1,441.12	4,595.52	4,424.83	5,955.42
	Other income	12.41	20.59	2.92	52.80	21.13	28.32
	Total income	1,553.52	1,541.61	1,444.04	4,648.32	4,445.96	5,983.74
2	Expenses						
	Cost of materials consumed	600.20	627.30	593.58	1,863.23	1,835.62	2,465.05
	Changes in inventories of finished goods and work-in-progress	5.84	(38.83)	(32.98)	(62.22)	(90.75)	(111.51)
	Employee benefits expense	144.18	143.38	139.07	430.83	424.02	566.12
	Finance costs	7.72	11.06	8.36	27.88	24.02	33.55
	Depreciation and amortisation expense	57.49	60.19	56.26	176.32	165.79	223.91
	Other expenses	550.64	536.71	513.81	1,623.90	1,536.51	2,091.62
	Total expenses	1,366.07	1,339.81	1,278.10	4,059.94	3,895.21	5,268.74
3	Profit before exceptional item and tax (1-2)	187.45	201.80	165.94	588.38	550.75	715.00
4	Exceptional item (refer note 5)	(13.11)	-	-	(13.11)	-	-
5	Profit before tax (3-4)	174.34	201.80	165.94	575.27	550.75	715.00
6	Tax expense						
	a) Current tax	45.12	47.88	34.49	142.70	130.05	161.78
	b) Deferred tax	(1.58)	1.17	0.72	1.08	3.44	11.47
	Total tax expense	43.54	49.05	35.21	143.78	133.49	173.25
7	Profit for the period (5-6)	130.80	152.75	130.73	431.49	417.26	541.75
8	Other comprehensive income						
	Items that will not be reclassified to profit or loss						
	(i) Re-measurement gains / (losses) on defined benefit liability	1.07	(0.08)	0.29	0.36	(2.00)	(1.59)
	(ii) Fair value gains / (losses) on equity instruments	0.97	13.83	0.19	17.26	7.95	(5.76)
	(iii) Income tax effect on above	(0.16)	(1.97)	(0.65)	(2.33)	5.32	7.73
	Items that will be reclassified to profit or loss						
	(i) Exchange differences on translation of foreign operations	8.25	10.88	(4.79)	24.83	5.08	0.87
	(ii) Income tax effect on above	-	-	-	-	-	-
	Total other comprehensive income	10.13	22.66	(4.96)	40.12	16.35	1.25
9	Total comprehensive income for the period (7+8)	140.93	175.41	125.77	471.61	433.61	543.00
10	Net profit attributable to						
	a) Owners of the Company	130.57	150.87	130.36	429.78	414.67	539.10
	b) Non - controlling interest	0.23	1.88	0.37	1.71	2.59	2.65
	Total net profit	130.80	152.75	130.73	431.49	417.26	541.75
11	Other comprehensive income attributable to						
	a) Owners of the Company	10.11	22.65	(4.96)	40.10	16.35	1.14
	b) Non - controlling interest	0.02	0.01	0.00	0.02	0.00	0.11
	Total other comprehensive income	10.13	22.66	(4.96)	40.12	16.35	1.25
12	Total comprehensive income attributable to						
	a) Owners of the Company	140.68	173.52	125.40	469.89	431.02	540.24
	b) Non - controlling interest	0.25	1.89	0.37	1.72	2.59	2.76
	Total comprehensive income	140.93	175.41	125.77	471.61	433.61	543.00
13	Paid-up equity share capital (face value of Re 1/- each fully paid up)	21.01	21.01	21.01	21.01	21.01	21.01
14	Other Equity						3,789.30
15	Earnings per share (EPS) (face value of Re 1/- each)						
	(i) Basic (in Rs.) (not Annualised)	6.21	7.18	6.21	20.45	19.74	25.66*
	(ii) Diluted (in Rs.) (not Annualised)	6.21	7.18	6.21	20.45	19.74	25.66*

* Annualised

Notes:

- 1 The consolidated financial results of the Group have been prepared in accordance with Indian Accounting Standards ("Ind AS") as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.
- 2 The above consolidated financial results were reviewed and recommended by the Audit Committee and thereafter approved by the Board of Directors in their respective meetings held on January 28, 2026. The statutory auditors have carried out a limited review for the quarter and nine months ended December 31, 2025 and have issued an unmodified review report thereon.
- 3 The consolidated financial results include the financial results of Sundram Fasteners Limited ('parent company') and the financial results of its subsidiaries and step down subsidiaries, TVS Upasana Limited, TVS Next Limited, TVS Next Inc., USA, Sundram Fasteners Investments Limited, Sundram Non-Conventional Energy Systems Limited, Sundram International Limited, UK, Cramlington Precision Forge Limited, UK, Sundram Fasteners (Zhejiang) Limited, Republic of China and Sundram International Inc., USA (together called as the "Group").
- 4 The Group is engaged primarily in manufacture and sale of bolts and nuts, water and oil pumps, sintered products, cold extruded components, hot and warm forged parts, radiator caps and other parts which largely have applications in automobile industry and thus the Group has only one reportable segment.
- 5 Effective November 21, 2025, The Government of India has consolidated multiple existing labour legislations into a unified framework comprising four Labour Codes collectively referred to as the 'New Labour Codes'. Under Ind AS 19, changes to employee benefit plans arising from legislative amendments constitute a plan amendment, requiring recognition of past service cost immediately in the statement of profit and loss.

The New Labour Codes has resulted in estimated one time increase in provision for employee benefits of the Group of Rs. 13.11 crores, and the same has been recognized as an exceptional item in the current reporting period. The Group continues to monitor developments on the rules to be notified by regulatory authorities, including clarifications / additional guidance from authorities and will continue to assess the accounting implications basis such developments/ guidance.

For Sundram Fasteners Limited



Chennai
January 28, 2026

Suresh Krishna
Chairman