

PRESS RELEASE

Sundram Fasteners Limited recorded revenue from operations (net of Excise duty) of Rs.788.82 crores for the Quarter ended 30th June 2017 as against Rs.710.97 crores achieved during the same period in the previous year, an increase of 10.9%.

The net profit of the Company for the Quarter ended 30th June 2017 was at Rs.90.17 crores, as against Rs.75.55 crores during the same period in the previous year, an increase of 19.4%.

The earnings before interest, depreciation and taxes (EBIDTA) for the Quarter ended 30th June 2017 has increased to Rs.156.32 crores as against Rs. 139.96 crores during the same period in the previous year, an increase of 11.7%.

The export sales for the Quarter ended were at Rs.283.35 crores as against Rs.246.52 crores during the same period in the previous year.

The Earnings per share for the Quarter ended 30th June 2017 amounted to Rs.4.29 (Last year same period Rs.3.60).