

Sundram International Limited

ANNUAL REPORT

**for the year ended
March 31, 2021**

Sundram International Limited

TRANSLATED FINANCIAL STATEMENTS

Balance Sheet as at March 31, 2021

Particulars	Note	As at March 31, 2021		As at March 31, 2020	
		GBP	₹	GBP	₹
ASSETS					
Non-current assets					
Financial assets					
- Investments	5	2,55,84,195	2,57,73,51,804	2,81,84,378	2,63,35,48,280
- Loans	6	6,00,000	6,04,44,000	6,00,000	5,60,64,000
		<u>2,61,84,195</u>	<u>2,63,77,95,804</u>	<u>2,87,84,378</u>	<u>2,68,96,12,280</u>
Current assets					
Financial assets					
- Other financial assets	7	37,247	37,52,263	22,464	20,99,036
Cash and cash equivalents	8	28,809	29,02,274	27,458	25,65,606
		<u>66,056</u>	<u>66,54,537</u>	<u>49,922</u>	<u>46,64,642</u>
Total assets		<u>2,62,50,251</u>	<u>2,64,44,50,341</u>	<u>2,88,34,300</u>	<u>2,69,42,76,922</u>
EQUITY AND LIABILITIES					
Equity					
Equity Share capital	9	3,500	3,52,590	3,500	3,27,040
Other equity		2,24,83,458	2,26,49,83,587	2,20,52,976	2,06,06,30,055
Total equity		<u>2,24,86,958</u>	<u>2,26,53,36,177</u>	<u>2,20,56,476</u>	<u>2,06,09,57,095</u>
Liabilities					
Non-current liabilities					
Financial liabilities					
- Borrowings	10	6,25,000	6,29,62,500	37,16,821	34,72,99,723
		<u>6,25,000</u>	<u>6,29,62,500</u>	<u>37,16,821</u>	<u>34,72,99,723</u>
Current liabilities					
Financial liabilities					
- Other financial liabilities	11	31,38,293	31,61,51,664	30,61,003	28,60,20,104
		<u>31,38,293</u>	<u>31,61,51,664</u>	<u>30,61,003</u>	<u>28,60,20,104</u>
Total equity and liabilities		<u>2,62,50,251</u>	<u>2,64,44,50,341</u>	<u>2,88,34,300</u>	<u>2,69,42,76,922</u>

Note 1 to 16 form an integral part of these financial statements.
This is the balance sheet referred to in our report of even date.

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Statement of Profit and Loss for the year ended March 31, 2021

Particulars	Note	12 months ended March 31, 2021		15 months ended March 31, 2020	
		GBP	₹	GBP	₹
Other income	12	32,01,308	31,19,03,436	3,24,163	2,93,98,342
Total Income		32,01,308	31,19,03,436	3,24,163	2,93,98,342
Expenses					
Finance costs	13	1,70,558	1,66,17,512	2,09,167	1,89,69,380
Other expenses	14	26,00,268	25,33,44,101	40,94,048	37,12,89,236
Total expenses		27,70,826	26,99,61,613	43,03,215	39,02,58,616
Profit / (Loss) before tax		4,30,482	4,19,41,823	(39,79,052)	(36,08,60,274)
Tax expense					
a) Current tax		-	-	-	-
b) Deferred tax		-	-	-	-
Profit / (Loss) for the Year		4,30,482	4,19,41,823	(39,79,052)	(36,08,60,274)
Other comprehensive income					
i) Items that will be reclassified to profit or loss					
- Exchange variation on foreign currency translation		-	12,367,329	-	(11,021,347)
		-	12,367,329	-	(11,021,347)
Total comprehensive income for the year		4,30,482	5,43,09,152	(39,79,052)	(37,18,81,621)
<i>(Comprising Profit and Other Comprehensive Income for the year)</i>					
Earnings per equity share					
Basic (in ₹)		122.99	11,983.38	(1,136.87)	(1,03,102.94)
Diluted (in ₹)		122.99	11,983.38	(1,136.87)	(1,03,102.94)
No. of Shares		3,500	3,500	3,500	3,500

Note 1 to 16 form an integral part of these financial statements.

This is the statement of profit and loss referred to in our report of even date

TRANSLATED FINANCIAL STATEMENTS

Statements of Changes in Equity for period ended March 31, 2021

A. Equity Share Capital

Particulars	Year ended March 31, 2021	
	Amount	
	GBP	₹
Balance at December 31, 2018	3,500	311,185
Issued on January 26, 2016 at par on incorporation	1	93
Issued on March 24, 2016 at premium	3,499	326,947
Balance at March 31, 2020	3,500	327,040
Foreign Currency Restatement of Opening Balance	-	25,550
Balance at March 31, 2021	3,500	352,590

B. Other Equity

Particulars	Reserves and Surplus				Accumulated other comprehensive income		Total	
	Share Premium		Retained Earnings		Foreign currency translation reserve			
	GBP	₹	GBP	₹	GBP	₹	GBP	₹
Balance at December 31, 2018	2,61,88,078	2,32,83,82,015	(1,56,050)	(1,39,53,332)	-	78,952	2,60,32,028	2,31,45,07,636
Profit for the year			(39,79,052)	(36,08,60,274)			(39,79,052)	(36,08,60,275)
Other comprehensive income		11,86,31,993		(6,27,952)		(1,10,21,347)	-	10,69,82,694
Balance at March 31, 2020	2,61,88,078	2,44,70,14,008	(41,35,102)	(37,54,41,558)	-	(1,09,42,395)	2,20,52,976	2,06,06,30,055
Profit for the year			4,30,482	4,19,41,823			4,30,482	4,19,41,823
Other comprehensive income		1,911,72,969		(4,11,28,590)		1,23,67,330	-	16,24,11,709
Balance at March 31, 2021	2,61,88,078	2,63,81,86,977	(37,04,620)	(37,46,28,325)	-	14,24,935	2,24,83,458	2,26,49,83,587

This is the statement of changes in equity referred to in our report of even date

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Cash flow statement for period ended March 31, 2021

	Year ended March 31, 2021		Period ended March 31, 2020	
	GBP	₹	GBP	₹
A. Cash flows from operating activities				
Profit / (loss) before tax	430,482	41,941,823	(3,979,052)	(360,860,274)
Interest Expense	170,558	16,617,512	209,167	18,969,380
Provision for diminution in value of investments	2,600,184	253,335,878	4,094,000	371,284,860
Interest Income	(14,783)	(1,440,308)	(18,225)	(1,652,825)
Dividend received	(3,186,525)	(310,463,129)	(305,938)	(27,745,517)
Operating profit before working capital changes	(84)	(8,223)	(48)	(4,376)
Adjustments for:				
(Decrease)/ increase in other current liabilities	15,398	1,500,227	(19,749)	(1,791,037)
Net cash from/ (used) in operating activities	15,314	1,492,004	(19,797)	(1,795,413)
B. Cash flow from investing activities				
Dividend received	3,186,525	310,463,129	305,938	27,745,517
Net cash from / (used) in investing activities	3,186,525	310,463,129	305,938	27,745,517
C. Cash flow from financing activities				
(Repayment of) / Proceeds from long-term borrowings	(3,029,930)	(295,205,907)	(77,021)	(6,985,086)
Interest paid to banks and others	(170,558)	(16,617,512)	(209,167)	(18,969,380)
Net cash generated from financing activities	(3,200,488)	(311,823,419)	(286,188)	(25,954,466)
D. Net cash flows during the year	1,351	131,714	(47)	(4,362)
E. Foreign Translation impact on cash and cash equivalents	-	204,954	-	124,467
F. Cash and cash equivalents at the beginning	27,458	2,565,606	27,505	2,445,501
G. Cash and cash equivalents at the end	28,809	2,902,274	27,458	2,565,606
Cash and cash equivalents comprise of:				
Bank overdraft	-	-	-	-
Balances with banks in current accounts	28,809	2,902,274	27,458	2,565,606
Cash and cash equivalents as per note 8				

This is the statement of cash flows referred to in our report of even date

Notes to Financial Statements for the year ended March 31, 2021**1 Corporate Information**

Sundram International Limited ("SIL" or "the Company") is incorporated in UK and is a subsidiary of Sundram Fasteners Limited (SFL), Chennai.

The registered office of the Company is situated at Eversheds Central Square South, Orchard Street, Newcastle upon Tyne, NE1 3XX, United Kingdom

SIL was set up on 26 January 2016 in order to hold investments in Cramlington Precision Forge Limited and Sundram Fasteners (Zhejiang) Limited.

2 Basis of Preparation

The financial statements of the Company have been prepared in accordance with United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and translated into Indian rupees according to the Indian Accounting Standard (Ind AS) 21 in compliance of all Indian Accounting Standards as prescribed by Ministry of Corporate Affairs under Companies (Indian Accounting Standards) Rules, 2015, provisions of the Companies Act 2013, to the extent notified, and pronouncements of the Institute of Chartered Accountants of India, as well as giving effect to change in foreign exchange rate.

3 Summary of accounting policies**Overall considerations**

The financial statements have been prepared applying the significant accounting policies and measurement bases summarized below.

3.1 Financial instruments**Recognition, initial measurement and derecognition**

Financial assets (other than trade receivables) and financial liabilities are recognized when the Company becomes a party to the contractual provisions of the financial instrument and are measured initially at fair value adjusted for transaction costs, except for those carried at fair value through profit or loss which are measured initially at fair value.

Classification and subsequent measurement of financial assets:

For the purpose of subsequent measurement financial assets are classified and measured based on the entity's business model for managing the financial asset and the contractual cash flow characteristics of the financial asset at:

- Amortised cost
- Fair Value Through Other Comprehensive Income (FVTOCI) or
- Fair Value Through Profit or Loss (FVTPL)

All financial assets are reviewed for impairment at least at each reporting date to identify whether there is any objective evidence that a financial asset or a Company of financial assets is impaired.

Classification, subsequent measurement and derecognition of financial liabilities

Financial liabilities are classified, at initial recognition, as financial liabilities at fair value through profit or loss or at amortised cost. The Company's financial liabilities include borrowings

Notes to Financial Statements (Contd.)**Subsequent measurement**

Financial liabilities are measured subsequently at amortized cost using the effective interest method except for derivatives and financial liabilities designated at FVTPL, which are carried subsequently at fair value with gains or losses recognized in profit or loss (other than derivative financial instruments that are designated and effective as hedging instruments).

Derecognition

A financial liability is derecognised when the obligation under the liability is discharged or cancelled or has expired. When an existing financial liability is replaced by another from the same lender on substantially different terms, or the terms of an existing liability are substantially modified, such an exchange or modification is treated as the derecognition of the original liability and the recognition of a new liability. The difference in the respective carrying amounts is recognised in the statement of profit or loss.

3.2 Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and demand deposits, together with other short-term, highly liquid investments maturing within 3 months from the date of acquisition and that are readily convertible into known amounts of cash and which are subject to only an insignificant risk of changes in value.

3.3 Equity, reserves and dividend payments

Share capital represents the nominal (par) value of shares that have been issued and fully paid up.

Retained earnings includes all current and previous period retained profits.

All transactions with owners are recorded separately within equity.

3.4 Earnings per share

Basic earnings per share is calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period. The weighted average number of equity shares outstanding during the period is adjusted for events including a bonus issue, bonus element in a rights issue to existing shareholders, share split and reverse share split (consolidation of shares). For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are considered for the effects of all dilutive potential equity shares.

3.5 Cash flow statement

Cash flows are reported using the indirect method, whereby profit/(loss) before tax is appropriately classified for the effects of transactions of non-cash nature and any deferrals or accruals of past or future receipts or payments. In the cash flow statement, cash and cash equivalents includes cash in hand, cheques on hand, balances with banks in current accounts and other short-term highly liquid investments with maturities of 3 months or less, as applicable. Bank Overdraft is also Considered as Cash and Cash Equivalent.

3.6 Borrowing costs

Borrowing cost is not applicable since there are no qualifying assets.

Sundram International Limited

TRANSLATED FINANCIAL STATEMENTS

Notes to Financial Statements (Contd.)

3.7 Accounting for effect of change in foreign exchange rates

The Assets and Liabilities as at 31st March 2021 has been translated from GBP to Indian Rupees by applying the year end interbank exchange rate of GBP 1 = ₹ 100.74 (2020 GBP 1 = 93.44). The income and expense for 12 months ended 31st March 2021 has been translated from GBP to Indian Rupees by applying Average interbank exchange rate GBP 1 = ₹ 97.43 (2020 GBP 1 - 90.69). Exchange differences arising out of the translation have been dealt with in accordance with Ind AS 21.

SIL's Functional Currency is UK Pound sterling. But these financial statements are presented in Indian Rupees in order to facilitate the preparation of consolidated financial statements by Sundram Fasteners Limited, which is the holding company of SIL.

4. Significant management judgment in applying accounting policies and estimation of uncertainty

While preparing the financial statements, management has made a number of judgments, estimates and assumptions about the

Notes to Financial Statements (Contd.)

recognition and measurement of assets, liabilities, income and expenses.

Significant management judgment

The following are significant management judgments in applying the accounting policies of the Company that have the most significant effect on the financial statements.

(i) Current and non-current classification

All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in the Schedule III to the Companies Act, 2013. Based on the nature of business and their realization in cash and cash equivalents, the Company has ascertained its operating cycle as 12 months for the purpose of current or non-current classification of assets and liabilities.

5 NON-CURRENT INVESTMENTS

a) Investment in Subsidiaries

Unquoted

a) Investment in Cramlington Precision Forge Limited, UK
Less: Provision for deminution in value of investments

	As at March 31, 2021		As at March 31, 2020	
	GBP	₹	GBP	₹
a) Investment in Cramlington Precision Forge Limited, UK	66,94,184	67,43,72,096	66,94,184	62,55,04,553
<i>Less: Provision for deminution in value of investments</i>	(66,94,183)	(67,43,71,995)	(40,94,000)	(38,25,43,360)
	1	101	26,00,184	24,29,61,193
b) Investment in Sundram Fasteners (Zhejiang) Limited, China	2,55,84,194	2,57,73,51,704	2,55,84,194	2,39,05,87,087
Total	2,55,84,195	2,57,73,51,804	2,81,84,378	2,63,35,48,280

b) Investment in Sundram Fasteners (Zhejiang) Limited, China

Total

6 LOANS

(Unsecured considered good, unless otherwise stated)

Loans to related parties

Total

	As at March 31, 2021				As at March 31, 2020			
	Long-term		Short-term		Long-term		Short-term	
	GBP	₹	GBP	₹	GBP	₹	GBP	₹
Loans to related parties	6,00,000	6,04,44,000	-	-	6,00,000	5,60,64,000	-	-
Total	6,00,000	6,04,44,000	-	-	6,00,000	5,60,64,000	-	-

7 OTHER FINANCIAL ASSETS

Other receivables

Interest receivable from related parties

Total

Interest receivable from related parties	-	-	37,247	37,52,263	-	-	22,464	20,99,036
Total	-	-	37,247	37,52,263	-	-	22,464	20,99,036

8 CASH AND BANK BALANCES

Cash and cash equivalents

Balances with banks in current accounts

Total

Balances with banks in current accounts	-	-	28,809	29,02,274	-	-	27,458	25,65,606
Total	-	-	28,809	29,02,274	-	-	27,458	25,65,606

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Notes to Financial Statements (Contd.)

	As at March 31, 2021			As at March 31, 2020		
	Number	GBP	₹	Number	GBP	₹
9 EQUITY SHARE CAPITAL						
a) Share capital						
Issued, subscribed and fully paid up						
3500 Ordinary shares of GBP 1 each	3,500	3,500	3,52,590	3,500	3,500	3,27,040
	3,500	3,500	3,52,590	3,500	3,500	3,27,040

b) Shareholders holding more than 5% of the aggregate shares in the Company

	Nos.	% holding	Nos.	% holding
Sundram Fasteners Limited, Chennai	3,500	100%	3,500	100%
	3,500	100%	3,500	100%

c) Rights, preferences, restrictions

Equity shares

The Company has only one class of equity shares having a par value of GBP 1 per share. Each holder of equity share is entitled to one vote per share. The Company declares and pays dividends in GBP.

In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

d) Bonus Shares/ Buy Back/ Shares for consideration other than cash issued during the period of five years immediately preceding the financial year ended 31 March 2020:

- (i) Aggregate number of equity shares allotted as fully paid up pursuant to contracts without payment being received in cash : Nil
- (ii) Aggregate number of equity shares allotted as fully paid up by way of Bonus Shares : Nil
- (iii) Aggregate number of equity shares bought back : Nil

e) Capital Management

The Company's capital management objectives are:

- to ensure the Company's ability to continue as a going concern
- to provide an adequate return to shareholders by pricing products and services commensurate with the level of risk

For the purpose of the Company's capital management, capital includes issued equity capital and all other equity reserves attributable to the equity holders of the parent. The primary objective of the Group's capital management is to maximise the shareholder value.

Management assesses the Company's capital requirements in order to maintain an efficient overall financing structure while avoiding excessive leverage. The Company manages the capital structure and makes adjustments to it in the light of changes in economic conditions and the risk characteristics of the underlying assets. In order to maintain or adjust the capital structure, the Company may adjust the amount of dividends paid to shareholders, return capital to shareholders, issue new shares, or sell assets to reduce debt. The amounts managed as capital by the Company for the reporting periods under review are summarised as follows:

		As at March 31, 2021		As at March 31, 2020	
		GBP	₹	GBP	₹
Borrowings (including current maturities of long term borrowings)		36,70,196	36,97,35,572	37,16,821	34,72,99,723
Cash and cash equivalents		(28,809)	(29,02,274)	(27,458)	(25,65,606)
Capital	A	36,41,387	36,68,33,298	36,89,363	34,47,34,117
Total equity	B	2,24,86,958	2,26,53,36,177	2,20,56,476	2,06,09,57,095
Overall financing	(A) + (B)	2,61,28,345	2,63,21,69,475	2,57,45,839	2,40,56,91,212
Gearing ratio		14%	14%	14%	14%

Sundram International Limited

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Notes to Financial Statements (Contd.)

10 BORROWINGS	As at March 31, 2021				As at March 31, 2020			
	Long-term		Short-term		Long-term		Short-term	
	GBP	₹	GBP	₹	GBP	₹	GBP	₹
a) Unsecured								
Term loan from banks (refer note below)	30,45,196	30,67,73,072	-	-	60,75,124	56,76,59,632	-	-
Total	30,45,196	30,67,73,072	-	-	60,75,124	56,76,59,632	-	-
Less: Current maturities of long term borrowings	30,45,196	30,67,73,072	-	-	29,83,304	27,87,59,909	-	-
	-	-	-	-	30,91,821	28,88,99,723	-	-
b) Unsecured								
Debentures to related parties (refer note below)	6,25,000	6,29,62,500	-	-	6,25,000	5,84,00,000	-	-
Total	6,25,000	6,29,62,500	-	-	6,25,000	5,84,00,000	-	-
Total	6,25,000	6,29,62,500	-	-	37,16,821	34,72,99,723	-	-
11 OTHER FINANCIAL LIABILITIES								
	As at March 31, 2021				As at March 31, 2020			
	Long-term		Short-term		Long-term		Short-term	
	GBP	₹	GBP	₹	GBP	₹	GBP	₹
Current maturities of term loans from banks (Unsecured)	-	-	30,45,196	3,067,73,072	-	-	29,83,304	27,87,59,909
Interest accrued but not due	-	-	93,097	93,78,592	-	-	77,699	72,60,195
	-	-	31,38,293	31,61,51,664	-	-	30,61,003	28,60,20,104

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Notes to Financial Statements (Contd.)

	12 months ended March 31, 2021		15 months ended March 31, 2020	
	GBP	₹	GBP	₹
12 OTHER INCOME				
Interest Income	14,783	14,40,308	18,225	16,52,825
Dividends - Subsidiary Companies	31,86,525	31,04,63,128	3,05,938	2,77,45,517
	32,01,308	31,19,03,436	3,24,163	2,93,98,342
13 FINANCE COSTS				
Interest expenses	1,70,558	1,66,17,512	2,09,167	1,89,69,380
	1,70,558	1,66,17,512	2,09,167	1,89,69,380
14 OTHER EXPENSES				
Bank charges	84	8,223	48	4,376
Provision for diminution in value of investments	26,00,184	25,33,35,878	40,94,000	37,12,84,860
	26,00,268	25,33,44,101	40,94,048	37,12,89,236

15 Related party disclosures

Related Parties :

(A) Ultimate Holding Company

- (i) TV Sundram Iyengar & Sons Private Limited, Madurai, India

(I) Where Control exists:

(B) Holding Company

Sundram Fasteners Ltd

(C) Subsidiary Companies:

1. Cramlington Precision Forge Limited, Northumberland, United Kingdom
2. Sundram Fasteners (Zhejiang) Limited, People's Republic of China

(II) Subsidiaries / Joint Ventures / Associates of Holding Company

1. Sundram Fasteners Investments Ltd., Chennai,
2. TVS Upasana Ltd., Chennai,
3. Sundram Non-Conventional Energy Systems Ltd., Chennai,
4. Sunfast TVS Ltd, Chennai.
5. TVS Next Ltd., Chennai (Formerly TVS Infotech Limited).
6. TVS Engineering Ltd., Chennai
7. Sundram International Inc, Michigan, USA,
8. TVS Next Inc., Michigan, USA (Formerly TVS Infotech Inc.) (Subsidiary of TVS Next Limited)

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Notes to Financial Statements (Contd.)

(III) Transactions with related parties referred in (I) and (II) above, in ordinary course of business:

Nature of transaction	Ultimate Holding Company		Holding Company		Fellow Subsidiary Companies	
	GBP	₹	GBP	₹	GBP	₹
Purchases						
Goods and Materials	-	-	-	-	-	-
	(-)	(-)	(-)	(-)	(-)	(-)
Shares by cash	-	-	-	-	-	-
	(-)	(-)	(-)	(-)	(-)	(-)
Fixed Assets	-	-	-	-	-	-
	(-)	(-)	(-)	(-)	(-)	(-)
Sales						
Goods and Materials	-	-	-	-	-	-
	(-)	(-)	(-)	(-)	(-)	(-)
Shares	-	-	-	-	-	-
	(-)	(-)	(-)	(-)	(-)	(-)
Fixed Assets	-	-	-	-	-	-
	(-)	(-)	(-)	(-)	(-)	(-)
Services						
Rendered	-	-	-	-	-	-
	(-)	(-)	(-)	(-)	(-)	(-)
Received	-	-	-	-	-	-
	(-)	(-)	(-)	(-)	(-)	(-)
Finance						
Debenture issued	-	-	-	-	-	-
	(-)	(-)	(-)	(-)	(-)	(-)
Inter Corporate Deposit Paid (Net)	-	-	-	-	-	-
	(-)	(-)	(-)	(-)	(-)	(-)
Interest receivable on Inter Corporate Deposit Paid	-	-	-	-	14,783	14,40,308
	(-)	(-)	(-)	(-)	(-)	(-)
Interest payable on Debenture issued	-	-	15,398	15,00,227	-	-
	(-)	(-)	(-)	(-)	(-)	(-)
Dividend Received	-	-	-	-	31,86,525	31,04,63,129
	-	-	-	-	-	-
Outstanding balances						
Due to the Company	-	-	-	-	6,37,247	6,41,96,263
	(-)	(-)	(-)	(-)	(-)	(-)
Due by the Company	-	-	6,64,952	6,69,87,264	-	-
	(-)	(-)	(-)	(-)	(-)	(-)
(Previous year figures are in brackets)						

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Notes to Financial Statements (Contd.)

16 Disclosure on Financial Instruments

Particulars	31-Mar-21						31-Mar-20																
	FVTPL		FVOCI		Amortised Cost		Holdings in subsidiary		Total		FVTPL		FVOCI		Amortised Cost		Holdings in subsidiary		Total				
	₹	GBP	₹	GBP	₹	GBP	₹	GBP	₹	GBP	₹	GBP	₹	GBP	₹	GBP	₹	GBP	₹	GBP			
Financial Assets																							
Investments																							
- Equity instruments	-	-	-	-	-	-	2,55,84,195	2,57,73,51,804	2,55,84,195	2,57,73,51,804	-	-	-	-	-	-	-	2,81,84,378	2,63,35,48,280	2,81,84,378	2,63,35,48,280		
Loans	-	-	-	-	-	-	6,00,000	6,04,44,000	6,00,000	6,04,44,000	-	-	-	-	-	-	-	6,00,000	5,60,64,000	6,00,000	5,60,64,000		
Sub-Total	-	-	-	-	-	-	2,61,84,195	2,63,77,95,804	2,61,84,195	2,63,77,95,804	-	-	-	-	-	-	-	2,87,84,378	2,68,96,12,280	2,87,84,378	2,68,96,12,280		
Other Financial assets	-	-	-	-	-	37,247	37,52,263	-	-	37,247	37,52,263	-	-	-	-	22,464	20,99,036	-	22,464	20,99,036	20,99,036		
Total Financial Assets	-	-	-	-	-	37,247	37,52,263	2,61,84,195	2,63,77,95,804	2,62,21,442	2,64,15,48,067	-	-	-	-	22,464	20,99,036	2,87,84,378	2,68,96,12,280	2,88,06,842	2,69,17,1,316		
Financial Liabilities																							
Non-current liabilities																							
Borrowings	-	-	-	-	-	6,25,000	6,29,62,500	-	-	6,25,000	6,29,62,500	-	-	-	-	37,16,821	34,72,99,723	-	37,16,821	34,72,99,723	34,72,99,723		
Current liabilities																							
Other financial liabilities	-	-	-	-	-	31,38,293	31,61,51,664	-	-	31,38,293	31,61,51,664	-	-	-	-	30,61,003	28,60,20,104	-	30,61,003	28,60,20,104	28,60,20,104		
Total Financial Liabilities	-	-	-	-	-	37,63,294	37,91,14,164	-	-	37,63,294	37,91,14,164	-	-	-	-	67,77,824	63,33,19,827	-	67,77,824	63,33,19,827	63,33,19,827		

Note: Investment in subsidiary included in above balances, for which IND AS 109 does not apply.