



Sundram Fasteners Limited

REGISTERED & CORPORATE OFFICE
98-A, VII FLOOR
DR. RADHAKRISHNAN SALAI,
MYLAPORE, CHENNAI - 600 004, INDIA
TELEPHONE : +91 - 44 - 28478500
PAN : AAACS8779D
CIN : L35999TN1962PLC004943
WEBSITE : www.sundram.com

Email: investorshelpdesk@sfl.co.in

December 10, 2020

National Stock Exchange of India Limited

Symbol - SUNDRMFAST

Exchange Plaza, 5th Floor,
Plot No. C/1, G Block, Bandra-Kurla Complex
Bandra (East), Mumbai - 400 051

By NEAPS

BSE Limited

Scrip Code - 500403

Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400 001

By Listing Centre

Dear Sir / Madam,

Compliance under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Enclosed, please find letter dated December 10, 2020 received from Sri Suresh Krishna, Chairman. This refers to a memorandum of family arrangement executed on December 10, 2020 between members of the TVS Family in order to record the terms of the family arrangement.

Sundram Fasteners Limited (the "**Company**") is not a party to this arrangement. Therefore, we do not expect this arrangement to affect the management and functioning of the Company in any way, and we expect to continue business in ordinary course as without impacting any of the stakeholders.

This information is being provided to your good office in accordance with the Company's obligations under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly acknowledge receipt of this letter.

Thanking you

Yours truly,
For SUNDRAM FASTENERS LIMITED

R Dilip Kumar
Vice President - Finance & Company Secretary

Enclosed as above

SURESH KRISHNA

**NO.79, POES GARDEN,
CHENNAI 600 086**

December 10, 2020

Shri R Dilip Kumar

Vice President – Finance & Company Secretary
Sundram Fasteners Limited
98A, VII Floor, Dr Radhakrishnan Salai,
Mylapore, Chennai – 600 004

Dear Shri Dilip,

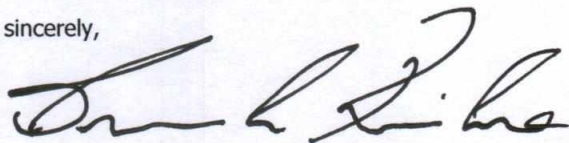
As you are aware, Sundram Fasteners Limited (the "**Company**"), forms part of the TVS Group. The TVS Group essentially consists of businesses started by the original founder, Shri T.V. Sundaram Iyengar and his lineal descendants constituting the TVS Family. The TVS Family has been engaged, for more than a century, in a diverse range of businesses through various entities in which the branches of the TVS Family have invested in or through T V Sundram Iyengar & Sons Private Limited, Sundaram Industries Private Limited and Southern Roadways Private Limited (hereinafter collectively referred to as the "**TVS Holding Companies**"). Over the decades, the TVS Family has expanded their businesses and the TVS Group has grown into a large business conglomerate with interests in several businesses operating in diversified fields including two-wheeler and automotive component manufacturing, automotive dealerships, distribution of automotive parts, financial services, logistics services, electronics, textiles and needles.

The present shareholders of the TVS Holding Companies primarily consist of the third and fourth generations of the original founder, Shri T.V. Sundaram Iyengar. The various businesses/ entities of the TVS Group have been traditionally managed by members of the different branches of the TVS Family. With the passage of time, various members of the TVS Family felt that the ownership of shares in various companies/ businesses should align and synchronize with the management of the respective companies, as is currently being done. Keeping this objective in mind, the members of the TVS Family have today agreed to subscribe to the terms of a memorandum of family arrangement in order to record the terms of the family arrangement so agreed upon. Senior nominated members of the TVS Family shall now deliberate on how best to further implement this arrangement.

This arrangement shall not affect the management and functioning of the Company in any way, and we expect to continue business in ordinary course without impacting any of the stakeholders. Furthermore, the terms of the family arrangement do not envisage any royalty or brand usage payments from the operating businesses/ companies to the TVS Family members/ their holding companies.

This information is being provided to your good office for wider dissemination to stakeholders in the Company. We shall provide periodic updates from time to time.

Yours sincerely,



Suresh Krishna

Copy to:

T V Sundram Iyengar & Sons Private Limited,
TVS Building, 7-B, West Veli Street,
Madurai – 625 001, India

Southern Roadways Private Limited,
Lakshmi Building
Usilampatti Road, Kochadai, Madurai - 625 016, India.